

Registered Number 06249344

RURIK REAL ESTATE INVESTMENT LIMITED

Abbreviated Accounts

31 December 2011

Registered Number 06249344

	Notes	2011	2010
		£	£
Current assets			
Debtors		4,102	4,102
Cash at bank and in hand		5,490	6,729
Total current assets		<u>9,592</u>	<u>10,831</u>
Creditors: amounts falling due within one year		(2,447)	(3,214)
Net current assets		7,145	7,617
Total assets less current liabilities		<u>7,145</u>	<u>7,617</u>
Total net Assets (liabilities)		7,145	7,617
Capital and reserves			
Called up share capital		40	40
Profit and loss account		<u>7,105</u>	<u>7,577</u>
Shareholders funds		<u>7,145</u>	<u>7,617</u>

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 September 2012

And signed on their behalf by:

John Andrew, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

Basis of preparation The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). **Depreciation** Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows: Asset class Depreciation method and rate Motor vehicles 20% straight line basis Office equipment 50% straight line basis **Foreign currency** Transactions in foreign currency are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the exchange rate at the balance sheet date. All exchange differences are included in the profit and loss account. **Financial instruments** Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Related party disclosures

These accounts include an accrual of £405 (2010: nil) for accounting and administrative services provided by CEE Investment & Advisory LLP.

3 Share capital

Allotted, called up and fully paid shares	2011	2010	No. £	No. £
Ordinary share capital of £0.10 each	400	40		