

COMPANY REGISTRATION NUMBER: 06248921

BARROON DESIGN LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

31 March 2021

BARROON DESIGN LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

Contents

Pages

Balance sheet **1**

Notes to the financial statements **2 to 4**

BARROON DESIGN LIMITED

BALANCE SHEET

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	5	100	1
Current assets			
Debtors	6	10,643	5,100
Cash at bank and in hand		21,245	14,556
		<u>31,888</u>	<u>19,656</u>
Creditors: amounts falling due within one year	7	(23,769)	(19,414)
Net current assets		<u>8,119</u>	<u>242</u>
Total assets less current liabilities		<u>8,219</u>	<u>243</u>
Capital and reserves			
Called up share capital	8	3	3
Profit and loss account		8,216	240
Shareholders funds		<u>8,219</u>	<u>243</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 26 May 2021 , and are signed on behalf of the board by:

Mr C J Holt

Director

Company registration number: 06248921

BARROON DESIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 35 Westgate, Huddersfield, West Yorkshire, HD1 1PA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer equipment - 33% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2020: 1).

5. Tangible assets

	Computer equipment £
Cost	
At 1 April 2020	413
Additions	150

At 31 March 2021	563

Depreciation	
At 1 April 2020	412
Charge for the year	51

At 31 March 2021	463

Carrying amount	
At 31 March 2021	100

At 31 March 2020	1

6. Debtors

	2021	2020
	£	£
Trade debtors	5,643	5,100
Other debtors	5,000	—
	-----	-----
	10,643	5,100
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7. Creditors: amounts falling due within one year

	2021	2020
	£	£
Corporation tax	15,510	6,858
Social security and other taxes	5,139	4,924
Director loan accounts	3,120	7,632
	<u>23,769</u>	<u>19,414</u>

8. Called up share capital**Issued, called up and fully paid**

	2021		2020	
	No.	£	No.	£
Ordinary shares of £ 1 each	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>

9. Related party transactions

The directors' loan of £3,120 (2020: £7,632) set out above is unsecured, repayable on demand and currently interest free. The company is controlled by the director. During the year the company had the following transaction with Christopher Holdings Limited, a company owned by C J Holt. At 31 March 2021 the net amount owing from Christopher Holdings Limited was £5,000 (2020: £Nil). The loan is unsecured, repayable on demand and currently interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.