

REGISTERED NUMBER: 06247594 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 JANUARY 2012 TO 30 JUNE 2013
FOR
MONETIER LIMITED

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13/12/2014

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for the Period 1 January 2012 to 30 June 2013

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MONETIER LIMITED
COMPANY INFORMATION
for the Period 1 January 2012 to 30 June 2013

DIRECTOR:	P C Bolton
REGISTERED OFFICE:	Vermont House Bradley Lane Standish Wigan WN6 0XF
REGISTERED NUMBER:	06247594 (England and Wales)
ACCOUNTANTS:	Fairhurst Chartered Accountants Douglas Bank House Wigan Lane Wigan Lancashire WN1 2TB
BANKERS:	The Royal Bank of Scotland plc Manchester St Ann St Office St Ann Street Manchester Greater Manchester M60 2SS
SOLICITORS:	Halliwells LLP The Plaza 100 Old Hall Street Liverpool L3 1PS

ABBREVIATED BALANCE SHEET

30 June 2013

	Notes	2013 £	2011 £
FIXED ASSETS			
Tangible assets	2	-	-
Investments	3	-	<u>150,836</u>
		-	150,836
CURRENT ASSETS			
Debtors		148,542	205,523
Cash at bank		<u>-</u>	<u>12,495</u>
		148,542	218,018
CREDITORS			
Amounts falling due within one year		<u>232,022</u>	<u>355,900</u>
NET CURRENT LIABILITIES		<u>(83,480)</u>	<u>(137,882)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(83,480)	12,954
CREDITORS			
Amounts falling due after more than one year		<u>-</u>	<u>85</u>
NET (LIABILITIES)/ASSETS		<u>(83,480)</u>	<u>12,869</u>
CAPITAL AND RESERVES			
Called up share capital	4	3,500	500
Share premium		297,000	-
Profit and loss account		<u>(383,980)</u>	<u>12,369</u>
SHAREHOLDERS' FUNDS		<u>(83,480)</u>	<u>12,869</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

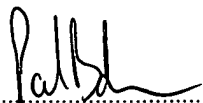
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued

30 June 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 01/12/14 and were signed by:



P C Bolton - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 1 January 2012 to 30 June 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Monetier Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents the net invoice value of management services provided in the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery - 33% on cost

Fixtures and fittings - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Fixed asset investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2012	
and 30 June 2013	<u>103,171</u>
DEPRECIATION	
At 1 January 2012	
and 30 June 2013	<u>103,171</u>
NET BOOK VALUE	
At 30 June 2013	<u><u>-</u></u>
At 31 December 2011	<u><u>-</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Period 1 January 2012 to 30 June 2013

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2012	210,838
Additions	<u>675,000</u>
At 30 June 2013	<u>885,838</u>
PROVISIONS	
At 1 January 2012	60,002
Written off in year	<u>825,836</u>
At 30 June 2013	<u>885,838</u>
NET BOOK VALUE	
At 30 June 2013	<u>-</u>
At 31 December 2011	<u>150,836</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Subsidiaries

Chestergate Land Limited

Nature of business: Advisory services relating to construction

	% holding	31/5/13 £	30/11/11 £
Class of shares:			
Ordinary Shares	100.00		
Aggregate capital and reserves		(8,873)	(8,873)
Loss for the year		<u>-</u>	<u>(8,874)</u>

Denizen Contracts Limited

Nature of business: Building contractors

	% holding	30/6/13 £	31/12/11 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		-	724,769
Profit for the year		<u>-</u>	<u>723,769</u>

Denizen Contracts Limited entered administration in October 2013 and therefore the investment has been written off.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Period 1 January 2012 to 30 June 2013

3. FIXED ASSET INVESTMENTS - continued

Associated companies

The New Swan Holding Company Limited

Nature of business: Holding Company

	% holding	31/3/13	31/3/12
Class of shares:		£	£
Ordinary shares	25.00	(97,192)	(95,242)
Aggregate capital and reserves		<u>(1,950)</u>	<u>(89,211)</u>
Loss for the year			

Gatewales Limited

Nature of business:

	% holding	31/3/13	31/3/12
Class of shares:		£	£
Ordinary shares	28.60	(270,667)	(137,511)
Aggregate capital and reserves		<u>(25,134)</u>	<u>(461,641)</u>
Loss for the year			

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013	2011
			£	£
350,000	Ordinary shares	1p	3,500	500
(2011 - 50,000)			<u></u>	<u></u>

300,000 Ordinary shares of 1p each were allotted as fully paid at a premium of 99p per share during the period.

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 30 June 2013 and the year ended 31 December 2011:

	2013	2011
	£	£
P C Bolton		
Balance outstanding at start of period	85,184	359,989
Amounts advanced	342,636	710,195
Amounts repaid	(592,500)	(985,000)
Balance outstanding at end of period	<u>(164,680)</u>	<u>85,184</u>

6. ULTIMATE CONTROLLING PARTY

The company is under the control of the director, Mr P C Bolton.