

Abbreviated Unaudited Accounts for the Year Ended 31 May 2016

for

Appliance Installations Limited

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for the Year Ended 31 May 2016

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Appliance Installations Limited

Company Information
for the Year Ended 31 May 2016

DIRECTORS:

P Beggs
C Beggs

SECRETARY:

C Beggs

REGISTERED OFFICE:

C/O Craven Dalton
Tarpoley Business Centre
Nantwich Road
Tarpoley
Cheshire
CW6 9UT

REGISTERED NUMBER:

06246372 (England and Wales)

ACCOUNTANTS:

Craven Dalton
Tarpoley Business Centre
Nantwich Road
Tarpoley
Cheshire
CW6 9UT

BANKERS:

National Westminster Bank Plc
High Street
Tarpoley
Cheshire
CW6 0DZ

Abbreviated Balance Sheet

31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Tangible assets	2		31,346		36,695
CURRENT ASSETS					
Debtors		43,736		33,954	
Cash at bank		<u>3,926</u>		<u>1,664</u>	
		47,662		35,618	
CREDITORS					
Amounts falling due within one year	3	<u>47,651</u>		<u>32,072</u>	
NET CURRENT ASSETS			<u>11</u>		<u>3,546</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			31,357		40,241
CREDITORS					
Amounts falling due after more than one year	3		(8,753)		(31,694)
PROVISIONS FOR LIABILITIES			<u>(4,620)</u>		<u>(7,339)</u>
NET ASSETS			<u>17,984</u>		<u>1,208</u>
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Profit and loss account			<u>17,981</u>		<u>1,205</u>
SHAREHOLDERS' FUNDS			<u>17,984</u>		<u>1,208</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 June 2016 and were signed on its behalf by:

P Beggs - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance and term of lease
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2015	60,235
Additions	9,702
At 31 May 2016	<u>69,937</u>
DEPRECIATION	
At 1 June 2015	23,540
Charge for year	15,051
At 31 May 2016	<u>38,591</u>
NET BOOK VALUE	
At 31 May 2016	<u>31,346</u>
At 31 May 2015	<u>36,695</u>

3. **CREDITORS**

Creditors include an amount of £ 31,694 (31.5.15 - £ 40,451) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2016

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.5.16 £ <u>3</u>	31.5.15 £ <u>3</u>
3	Ordinary			

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 May 2016 and 31 May 2015:

	31.5.16 £	31.5.15 £
P Beggs and C Beggs		
Balance outstanding at start of year	20,216	28,815
Amounts advanced	34,885	27,891
Amounts repaid	(21,040)	(36,490)
Balance outstanding at end of year	<u>34,061</u>	<u>20,216</u>

During the year the company paid dividends to the director, P Beggs, the sole shareholder and managing director, in the sum of £20,000 (2015 - £35,450).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.