AABSOLUTE BOND LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2011

TUESDAY



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28/02/2012 COMPANIES HOUSE

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ABBREVIATED BALANCE SHEET AS AT 31 MAY 2011

	Notes	£	2011 £	£	2010 £
Fixed assets Tangible assets	5		3,070		3,070
Current assets Debtors Cash at bank and in hand	6	254,271 		255,797 39,435 295,232	
Creditors: amounts falling due within one year	7	(36,079)		(75,450)	
Net current assets			218,192		219,782
Creditors: amounts falling due after more than one year	8		(287,000)		(287,000)
Total assets less current liabilities			(65,738)		<u>(64,148)</u>
Capital and reserves Called up share capital Profit and loss account	9 10	-	1 (65,739)		l (64,149)
Shareholders' funds	11	=	(65,738)		_(64,148)

In preparing these financial statements -

For the financial year ended 31 May 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These financial accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 27/02/2012

Shahid Chaudhry

Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for sales of goods net of VAT

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows.-

Fixtures, fittings & equipment 20% on straight line

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Allotted, called up and fully paid 1 Ordinary share of £1 each

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2011

2	Fixed assets		
			Plant and machinery
	Cost		£
	At 1 June 2010 Additions		5,249
	At 31 May 2011		5,249
	Depreciation		
	At 1 June 2010 Charge for the year		2,179
	At 31 May 2011		2,179
	Net book value		
	At 31 May 2011		3,070
	At 31 May 2010		3,070
3	Share capital	2011	2010
	Authorised 1,000 Ordinary share of £1 each	£ _1,000	£ 1,000