

COFTON CORBY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2009

THURSDAY



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COMPANIES HOUSE

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COMPANY NUMBER 6246116

**INDEPENDENT AUDITORS' REPORT TO COFTON CORBY LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Cofton Corby Limited for the year ended 31st March 2009 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**FARMILOES LLP
CHARTERED ACCOUNTANTS AND
REGISTERED AUDITORS**

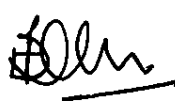
20th January, 2010.

BALANCE SHEET
AS AT 31ST MARCH 2009
(ABBREVIATED IN ACCORDANCE WITH THE
PROVISIONS OF THE COMPANIES ACT, 1985)

	Notes	2009	2008
CURRENT ASSETS			
Stocks and work in progress		211,959	4,345,869
Debtors		420,559	30,293
Future works deposits		141,558	-
Cash at bank and in hand		48,282	10,247
		<u>822,358</u>	<u>4,386,409</u>
CREDITORS – Amounts falling due within one year		335,652	4,389,097
		<u>486,706</u>	<u>(2,688)</u>
NET CURRENT ASSETS/(LIABILITIES)			
CREDITORS – Amounts falling due after more than one year	2	507,002	-
		<u>£(20,296)</u>	<u>£(2,688)</u>
NET ASSETS/(LIABILITIES)			
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		(20,396)	(2,788)
		<u>£(20,296)</u>	<u>£(2,688)</u>
SHAREHOLDERS' FUNDS			

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act, 1985 relating to small companies.

Approved by the board on 20th January, 2010 and signed on its behalf by


x

T.E. BARNSDALL - DIRECTOR

The notes on pages 3 and 4 form part of these accounts.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2009**

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention.

Cash Flow Statement

The directors have taken advantage of the exemption in Financial Reporting Standard No. 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

Turnover is the total amount receivable by the company for the sale of property and services provided, excluding VAT.

Stocks and Work in Progress

Land development projects are valued at the lower of cost and estimated net realisable value. Land development projects represents costs, including appropriate overheads incurred on those projects, not yet recognised for profit purposes, less irrecoverable amounts written off.

Going Concern

The annual report and financial statements have been prepared on a going concern basis. The directors, after making enquiries, have a reasonable expectation that the company and its holding company, Devirgo Limited, have adequate resources and availability to facilities to continue in operational existence for the foreseeable future.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

2. CREDITORS – Amounts falling due after more than one year

	2009	2008
Cost to complete future works – anticipated between 2 – 3 years	£507,002	£NIL
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Cost to complete future works is the value of outstanding contractual obligations in respect of site works and infrastructure, together with other related expenses, recognised for the purposes of attributing profit to land projects and civil engineering contracts. These amounts represent anticipated expenditure yet to be incurred in the normal course of business.

3. SHARE CAPITAL

Authorised share capital:

	2009	2008
100 Ordinary shares of £1 each	£100	£100
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Allotted, called up and fully paid:

	2009	2008
100 Ordinary shares of £1 each	£100	£100
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