

Registered Number: 06246116

England and Wales

Cofton Corby Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2012

Cofton Corby Limited
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Cofton Corby Limited
Abbreviated Balance Sheet
As at 31 March 2012

Registered Number :06246116

	Notes	2012 £	2011 £
Current assets			
Stocks		-	221,887
Debtors	2	689,992	436,436
Cash at bank and in hand		-	1,161
		689,992	659,484
Creditors: amounts falling due within one year	3	(282,797)	(268,911)
Net current assets		407,195	390,573
Total assets less current liabilities		407,195	390,573
Creditors: amounts falling due after more than one year	4	(407,950)	(407,950)
Net liabilities		(755)	(17,377)
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		(855)	(17,477)
Shareholders funds		(755)	(17,377)

For the year ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

T.F. Barnsdall Director

Date approved by the board: 19 December 2012

Cofton Corby Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2012

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors who have undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Debtors:

Other debtors consist of future works deposits, which represent monies held in escrow, in respect of development works on legally completed land projects. These funds are released as agreed construction stages are satisfactorily completed.

3 Creditors: amounts falling due within one year	2012	2011
	£	£
Bank loans and overdrafts (secured)	189,000	189,000

The bank loan is secured against land and property held by Devirgo Limited, the parent company.

4 Creditors due after more than one year

Other creditors consist of cost to complete provisions. Cost to complete future works is the value of outstanding contractual obligations in respect of site works and infrastructure, together with other related expenses, recognised for the purposes of attributing profit to land projects and civil engineering contracts. These amounts represent anticipated expenditure yet to be incurred in the normal course of business.

5 Share capital

Allotted called up and fully paid	2012	2011
	£	£
100 Ordinary shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.