

Registered number
06245919

Adam Stein & Co Limited

Unaudited Filleted Accounts

31 May 2020

Adam Stein & Co Limited**Registered number:** 06245919**Balance Sheet****as at 31 May 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	730	973
Current assets			
Debtors	4	11,347	15,611
Cash at bank and in hand		5,603	7,254
		<u>16,950</u>	<u>22,865</u>
Creditors: amounts falling due within one year	5	(16,069)	(20,657)
Net current assets		<u>881</u>	<u>2,208</u>
Net assets		<u>1,611</u>	<u>3,181</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		1,609	3,179
Shareholder's funds		<u>1,611</u>	<u>3,181</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Adam Stein

Director

Approved by the board on 20 March 2021

Adam Stein & Co Limited
Notes to the Accounts
for the year ended 31 May 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	25% Reducing balance
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Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2020	2019
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

**Plant and
machinery**

	etc
	£
Cost	
At 1 June 2019	5,963
At 31 May 2020	<u>5,963</u>
Depreciation	
At 1 June 2019	4,990
Charge for the year	<u>243</u>
At 31 May 2020	<u>5,233</u>
Net book value	
At 31 May 2020	<u>730</u>
At 31 May 2019	973

4 Debtors	2020	2019
	£	£
Trade debtors	480	-
Other debtors	10,867	15,611
	<u>11,347</u>	<u>15,611</u>

5 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	-	2,173
Corporation tax	10,719	15,374
Other taxes and social security costs	3,450	953
Other creditors	1,900	2,157
	<u>16,069</u>	<u>20,657</u>

6 Loans to directors				
Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Adam Stein				
[Loan 1]	10,151	-	(4,634)	5,517
	<u>10,151</u>	<u>-</u>	<u>(4,634)</u>	<u>5,517</u>

7 Other information

Adam Stein & Co Limited is a private company limited by shares and incorporated in England.
 Its registered office is:
 Clarendon House
 117 George Lane

South Woodford

London

E18 1AN

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.