

Abbreviated Unaudited Accounts for the Year Ended 31 May 2015

for

Adam Stein & Co Limited

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for the Year Ended 31 May 2015

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Adam Stein & Co Limited

Company Information
for the Year Ended 31 May 2015

DIRECTOR: Mr A Stein

REGISTERED OFFICE: The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

REGISTERED NUMBER: 06245919

ACCOUNTANTS: Nordens
The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

Abbreviated Balance Sheet
31 May 2015

	Notes	31.5.15 £	£	31.5.14 £	£
FIXED ASSETS					
Tangible assets	2		1,607		1,532
CURRENT ASSETS					
Debtors		5,159		8,824	
Cash at bank		<u>1,085</u>		<u>1,085</u>	
		6,244		9,909	
CREDITORS					
Amounts falling due within one year		<u>7,676</u>		<u>7,395</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,432)</u>		<u>2,514</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>175</u>		<u>4,046</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>173</u>		<u>4,044</u>
SHAREHOLDERS' FUNDS			<u>175</u>		<u>4,046</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 November 2015 and were signed by:

Mr A Stein - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2014	4,528
Additions	<u>610</u>
At 31 May 2015	<u>5,138</u>
DEPRECIATION	
At 1 June 2014	2,996
Charge for year	<u>535</u>
At 31 May 2015	<u>3,531</u>
NET BOOK VALUE	
At 31 May 2015	<u>1,607</u>
At 31 May 2014	<u>1,532</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.5.15 £	31.5.14 £
2	Ordinary		<u>2</u>	<u>2</u>

4. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £13,500 (2014 - £6,000) were paid to the director .

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2015

4. **RELATED PARTY DISCLOSURES - continued**

Mr A Stein

The below amount is interest free

	31.5.15	31.5.14
	£	£
Amount due from/(to) related party at the balance sheet date	<u>2,577</u>	<u>(878)</u>

5. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr A Stein.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.