

Registered Number 06245919

Adam Stein & Co Limited

Abbreviated Accounts

31 May 2012

Adam Stein & Co Limited

Registered Number 06245919

Company Information

Registered Office:

158 Hermon Hill
South Woodford
London
E18 1QH

Reporting Accountants:

Nordens

158 Hermon Hill
South Woodford
London
E18 1QH

Adam Stein & Co Limited

Registered Number 06245919

Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	0	0
Tangible	3	801	1,068
		<u>801</u>	<u>1,068</u>
Current assets			
Debtors		5,237	6,683
Cash at bank and in hand		2,738	5,812
Total current assets		<u>7,975</u>	<u>12,495</u>
Creditors: amounts falling due within one year		(3,862)	(7,066)
Net current assets (liabilities)		4,113	5,429
Total assets less current liabilities		<u>4,914</u>	<u>6,497</u>
Total net assets (liabilities)		<u>4,914</u>	<u>6,497</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		4,912	6,495
Shareholders funds		<u>4,914</u>	<u>6,497</u>

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- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 December 2012

And signed on their behalf by:

Mr A Stein, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 June 2011	8,000
Disposals	(8,000)

Amortisation

At 01 June 2011	8,000
On disposals	(8,000)

Net Book Value

At 31 May 2012	0
At 31 May 2011	<u>0</u>

3 **Tangible fixed assets**

		Total
Cost		£
At 01 June 2011	-	<u>2,817</u>
At 31 May 2012	-	<u>2,817</u>
Depreciation		
At 01 June 2011		1,749
Charge for year	-	<u>267</u>
At 31 May 2012	-	<u>2,016</u>

Net Book Value

At 31 May 2012

801

At 31 May 2011

- 1,068**4 Share capital****2012****2011****£****£****Allotted, called up and fully
paid:**

2 Ordinary shares of £1 each

2

2