

Unaudited Financial Statements for the Year Ended 31 July 2021

for

LLANVETHERINE PROPERTIES LIMITED

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for the year ended 31 July 2021

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LLANVETHERINE PROPERTIES LIMITED

Company Information
for the year ended 31 July 2021

DIRECTOR:

N F Miller

REGISTERED OFFICE:

Pen-Y-Wyrld Farm
Llanvetherine
Abergavenny
Gwent
NP7 8RG

REGISTERED NUMBER:

06245565 (England and Wales)

ACCOUNTANTS:

Martin Waterworth Limited
Chartered Accountants
Bronwylfa
Llangunnor Road
Carmarthen
Dyfed
SA31 2PB

Statement of Financial Position**31 July 2021**

	Notes	31.7.21 £	£	31.7.20 £	£
FIXED ASSETS					
Tangible assets	4		-		512
Investment property	5		<u>114,634</u>		<u>114,634</u>
			114,634		115,146
CURRENT ASSETS					
Debtors	6	2,300		490	
Cash at bank		<u>842</u>		<u>1,765</u>	
		3,142		2,255	
CREDITORS					
Amounts falling due within one year	7	<u>11,333</u>		<u>16,921</u>	
NET CURRENT LIABILITIES			<u>(8,191)</u>		<u>(14,666)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			106,443		100,480
CREDITORS					
Amounts falling due after more than one year	8		(37,645)		(39,745)
PROVISIONS FOR LIABILITIES			-		(223)
NET ASSETS			<u>68,798</u>		<u>60,512</u>
CAPITAL AND RESERVES					
Called up share capital			500		500
Retained earnings			<u>68,298</u>		<u>60,012</u>
SHAREHOLDERS' FUNDS			<u>68,798</u>		<u>60,512</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 July 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 January 2022 and were signed by:

N F Miller - Director

Notes to the Financial Statements
for the year ended 31 July 2021

1. STATUTORY INFORMATION

Llanvetherine Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Turnover

Turnover is represented by rental income.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2020 and 31 July 2021	12,159
DEPRECIATION	
At 1 August 2020	11,647
Charge for year	512
At 31 July 2021	12,159
NET BOOK VALUE	
At 31 July 2021	-
At 31 July 2020	512

Notes to the Financial Statements - continued
for the year ended 31 July 2021

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 August 2020	
and 31 July 2021	<u>114,634</u>
NET BOOK VALUE	
At 31 July 2021	<u>114,634</u>
At 31 July 2020	<u>114,634</u>

The director considers that the fair value of the investment properties at 31 July 2021 equates to original cost of the properties.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
Trade debtors	1,880	-
Other debtors	<u>420</u>	<u>490</u>
	<u>2,300</u>	<u>490</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
Trade creditors	782	434
Taxation and social security	2,012	954
Other creditors	<u>8,539</u>	<u>15,533</u>
	<u>11,333</u>	<u>16,921</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.21	31.7.20
	£	£
Other creditors	<u>37,645</u>	<u>39,745</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.7.21	31.7.20
	£	£
Other creditors	<u>37,645</u>	<u>39,745</u>

Secured on freehold investment property.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.