

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 06244330
Company name in full Merchant Inns Group Limited

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Michaela
Surname Hall

3 Liquidator's address

Building name/number 4th Floor
Street 4 Victoria Square
Post town St Albans
County/Region Hertfordshire
Postcode AL13TF
Country

4 Liquidator's name ①

Full forename(s)
Surname

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number
Street
Post town
County/Region
Postcode
Country

② **Other liquidator**
Use this section to tell us about
another liquidator.

LIQ14

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X

m J Hall

X

Signature date

^d0^d7

^m0^m2

^y2^y0^y2^y2

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Jyoti Shah
Company name	Moore Kingston Smith & Partners LLP
Address	4th Floor 4 Victoria Square
Post town	St Albans
County/Region	Hertfordshire
Postcode	A L 1 3 T F
Country	
DX	
Telephone	01727 896015



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.




Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Merchant Inns Group Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 13 April 2011 To 7 February 2022

Statement of Affairs	£	£	£
ASSET REALISATIONS			
Shares & Investments	33,575.77		
Cash at Bank	9,717.90		
Bank Interest Gross	24.79		
			43,318.46
COST OF REALISATIONS			
Specific Bond	54.00		
Prior Liquidators Fees	7,690.50		
Office Holders Fees	258.00		
Sundry Costs	971.39		
Corporation Tax	4.53		
Stationery & Postage	1.67		
Storage Costs refund	(284.52)		
Statutory Advertising	1,047.12		
Funds from IHM0001 to IHM0002	33,575.77		
			(43,318.46)
			NIL
REPRESENTED BY			
			NIL
			
			Michaela Hall Liquidator

**Merchant Inns Group Limited
- In Liquidation**

**Liquidator's Final Progress Report
to Creditors & Members**

9 December 2021



MERCHANT INNS GROUP LIMITED - In liquidation
Liquidator's Final Progress Report to Creditors and Members

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- E** Moore Kingston Smith & Partners LLP's additional information in relation to Liquidator's Fees and Expenses

MERCHANT INNS GROUP LIMITED - In liquidation
Liquidator's Final Progress Report to Creditors and Members

1 Summary and Statutory Information

Company Name:	MERCHANT INNS GROUP LIMITED		
Company Number:	06244330		
Registered office of Company:	Changed from the principal trading address to 4th Floor, 4 Victoria Square, St Albans, Hertfordshire, AL1 3TF		
Principal trading address of Company:	Operated from different trading addresses		
Previous trading name of Company:	Caernarvon Arms, Lambert Arms, Talbot Inns, Horse & Groom, Black Boy, Saracens Head and the Mermaid Inns according to the Joint Administrators' final report dated 8 April 2011		
Liquidator:	Michaela Hall of Moore Kingston Smith & Partners LLP		
Contact details:	Moore Kingston Smith & Partners LLP , 4th Floor, 4 Victoria Square, St Albans, Hertfordshire, AL1 3TF mhall@mks.co.uk 01727 896015		
Date of appointment:	Michaela Hall on 31 December 2014 Ian Holland on 13 April 2011		
Changes in Officeholder:	Michaela Hall replaced Ian Holland on 31 December 2014		
Basis of remuneration, as agreed (see section 4):	Pre-appointment costs: £Nil, plus VAT	Drawn to date:	Pre-appointment costs: £Nil, plus VAT Officeholder fees: Holland & Co. £7,690.50, plus VAT Moore Kingston Smith & Partners LLP £206.40, plus VAT
Distributions to Creditors:	Paid to date: Secured: Preferential: Unsecured:	Nil Nil Nil	



MERCHANT INNS GROUP LIMITED - In liquidation
Liquidator's Final Progress Report to Creditors and Members

- 1.1 Further details on work undertaken in the period and costs incurred are provided in the body of the report.
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.mks.co.uk/recovery-gdpr. If you are unable to download this, please contact us and a hard copy will be provided to you free of charge.
- 1.3 Ian Holland ("Mr Holland") of Ian Holland & Co, The Clock House, 87 Paine Lane, Pinner, Middlesex, HA5 3BZ was appointed as the Liquidator of Merchant Inns Group Limited ("the Company") by way of notice of move from administration to creditors voluntary liquidation, (form2.34b) filed on 13 April 2011 by Messrs Kahn and Edwards of Deloitte LLP, Joint Administrators of the Company.
- 1.4 Michaela Hall of Moore Kingston Smith & Partners LLP, 4th Floor, 4 Victoria Square, St. Albans, Herts, AL1 3TF replaced Mr Holland following the making of a Block Transfer Order on 31 December 2014.

2 Work undertaken by the Liquidator

- 2.1 The administration of this estate is now concluded. This report provides an update on the work that my staff and I have undertaken and the progress made in the period from 31 December 2020 to 9 December 2021 ("the reporting period") and should be read in conjunction with any previous progress reports that have been issued.
- 2.2 A copy of my receipts and payments account for the reporting period, together with a cumulative total since the commencement of the liquidation, is attached at Appendix A.
- 2.3 I would comment on the progress made as follows:

Administration (including statutory compliance & reporting)

- 2.4 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. This work will not necessarily bring any financial benefit to creditors but is required on every case by statute. Details about the work I anticipated would need to be done in this area was outlined to creditors in my previous report.
- 2.5 In the period under review I have maintained the required practice files, estate cashbook and bank account and completed my periodic statutory and regulatory duties as previously reported.
- 2.6 Prior to concluding my administration I have reconciled all bank accounts, reviewed the files to ensure all aspects have been appropriately concluded and submitted all statutory returns to HMRC as appropriate.

Investigations

- 2.7 My investigations and statutory reporting duties have been fulfilled as previously reported. Nothing has come to my attention during the reporting period to suggest that any further investigation work is required.
- 2.8 There were no matters that justified further investigation in the circumstances of this appointment.

Realisation of Assets

- 2.9 The work that has been undertaken to recover assets brings a financial benefit to creditors through the distribution of funds available to creditors after settlement of properly authorised costs and expenses.
- 2.10 There have been no realisations in the period.

Creditors (claims and distributions)

- 2.11 As Liquidator, I am required to deal with correspondence and claims from all classes of creditors. This work will not necessarily bring any financial benefit to creditors unless a distribution is anticipated, however, this work is required by statute.

3 Outcome for Creditors

Secured creditors

- 3.1 Merchant Inns Limited ("MIL") was a wholly owned subsidiary of Merchant Inns Group Limited ("MIGL"). MIGL had secured debts due to Coutts & Co ("Coutts") at the date of the administration, which according to the Director's Statement of Affairs totalled approximately £4.85m. Coutts also had cross-guarantee in place for any debt between MIL and MIGL, for approximately £8.2m.
- 3.2 The Administrators completed the sale of the business and assets on 30 July 2010, from which Coutts were paid £8.8m from MIL and a further £5.72 from MIGL, resulting in payment in full in respect of their total indebtedness. There have been no further distributions to secured lenders.
- 3.3 The Company granted a floating charge to Coutts & Company on 13 May 2008. Accordingly, the provisions to create a fund out of the Company's net floating charge property for unsecured creditors (known as the Prescribed Part) do apply.

Prescribed Part

- 3.4 The value of the Company's net floating charge property is £9,718. As this sum is below the official de-minimus limit, no prescribed part will be payable to unsecured creditors.

Preferential Creditors

- 3.5 No preferential claims have been received to date in this matter.

Unsecured Creditors

- 3.6 I received claims totalling £48,267 from 2 creditors.
- 3.7 No funds are available after costs to enable a distribution to be paid to the unsecured creditors.

4 Liquidator's Remuneration

- 4.1 The creditors approved the basis of the Liquidator's fees by reference to the time properly spent by him and his staff in managing the liquidation.
- 4.2 Mr Holland's time costs for the period from 13 April 2011 to 30 December 2014 are £25,876.25. This represents 139.75 hours at an average rate of £185.16 per hour.



MERCHANT INNS GROUP LIMITED - In liquidation
Liquidator's Final Progress Report to Creditors and Members

- 4.3 Attached as Appendix B is a time Analysis of Holland & Co which provides details of the activity costs incurred by staff grade in managing the liquidation during the reporting period. The time costs incurred for the reporting period are £25,876.25. This represents 139.75 hours at an average rate of £185.16 per hour. £7,690.50 plus VAT has been drawn by Holland & Co in the period.
- 4.4 Attached as Appendix C is a Time Analysis which provides details of the activity costs incurred by staff grade in managing the liquidation during the reporting period. My time costs for the reporting period are £7,176.34. This represents 20.58 hours at an average rate of £348.70 per hour.
- 4.5 Also attached as Appendix C is a cumulative time analysis for the period from the date of my appointment. The cumulative time costs incurred to date are £34,390.41. This represents 102.83 hours at an average rate of £334.44 per hour. To date, £206.40 has been drawn against these costs.
- 4.6 No further costs in respect of work done in the Liquidation will be drawn and the balance of the fee will be written off.
- 4.7 A copy of 'A Creditors' Guide to Liquidator's Fees' is available, free of charge, on request or can be downloaded from www.mks.co.uk/creditors-guides-fees/.
- 4.8 Attached as Appendix D is additional information in relation to Holland & Co's fees and expenses, including where relevant, information on the use of subcontractors and professional advisers.
- 4.9 Attached as Appendix E is additional information in relation to Moore Kingston Smith & Partners LLP's fees and expenses, including where relevant, information on the use of subcontractors and professional advisers.

5 Liquidator's expenses

- 5.1 Additional information in relation to the expenses incurred in the period and drawn to date is given at Appendix E.

6 Conclusion

- 6.1 This final account concludes my administration of this case. The Notice accompanying this final account explains creditors' rights on receipt of this information and provides details of when I will vacate office and obtain my release as Liquidator.
- 6.2 If you require any further information please do not hesitate to contact Jyoti Shah of this office.

Yours faithfully



Michaela Hall
Liquidator

MERCHANT INNS GROUP LIMITED - In liquidation
Liquidator's Final Progress Report to Creditors and Members


Appendix A

**Receipts and Payments Account for the Period from 31 December 2020 to 9 December 2021
together with a cumulative receipts and payments account for the period from 13 April 2011 to
9 December 2021**



Merchant Inns Group Limited
(In Liquidation)
Liquidator's Summary of Receipts and Payments

	Statement of affairs £	From 31/12/2020 To 09/12/2021 £	From 13/04/2011 To 09/12/2021 £
RECEIPTS			
Shares & Investments		0.00	33,575.77
Cash at Bank		0.00	9,717.90
Bank Interest Gross		0.00	24.79
Storage Costs refund		0.00	1,707.09
Vat Receivable		0.00	1,952.54
Vat Control Account		0.00	16.15
		0.00	46,994.24
PAYMENTS			
Specific Bond		0.00	54.00
Prior Liquidators Fees		0.00	7,690.50
Office Holders Fees		206.40	33,782.17
Sundry Costs		0.00	971.39
Corporation Tax		0.00	4.53
Stationery & Postage		0.00	1.67
Storage Costs refund		0.00	1,422.57
Statutory Advertising		0.00	1,047.12
Vat Receivable		51.60	2,020.29
		258.00	46,994.24
BALANCE - 09 December 2021		(258.00)	0.00
MADE UP AS FOLLOWS			
Bank 1 Current Metro Bank		(258.00)	0.00
		(258.00)	0.00



 Michaela Hall
 Liquidator

MERCHANT INNS GROUP LIMITED - In liquidation
Liquidator's Final Progress Report to Creditors and Members

Appendix B

Holland & Co's Time Analysis for the Period from 13 April 2011 to 30 December 2014



From 13 Apr 2011 to 31 Jul 2013

[illegible]

Ian Holland + Co

TIME & CHARGEOUT SUMMARIES

Merchant Inns Group

From 13 Apr 2011 to 31 Jul 2013

HOURS							
Classification Of work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Total Fees Claimed £	6,351.50	3,859.50	6,435.00	5,359.75		22,005.75	
Total Hours	17.40	30.60	36.50	32.95	117.45		
Average Rate	365.03	126.13	176.30	162.66			

CATEGORY 2 DISBURSEMENTS

Type & Purpose				Amount £
3/05/2012	Envelope / Label	4 x 1p		0.04
03/05/2012	Envelope / Label	4 x 0.055p		0.22
03/05/2012	Photocopying	4 x 1 x 0.0225		0.09
03/05/2012	Postage Annual	4 x 0.44p		1.76
13/06/2011	Search			2.00
16/08/2011	Search			1.00
14/10/2011	Search			3.00
11/11/2011	Search			4.00
13/01/2012	Search			2.00
11/05/2012	Search			2.00
28/06/2012	Search			1.00
11/10/2011	Tube/Taxis	Michael Conn Goldsobel meeting 10/10/11		7.00
				24.11



Merchant Inns Group Limited
(In Creditors Voluntary Liquidation)

Summary of Liquidator's Time Costs from 1 August 2013 to 30 December 2014

	Partner		Senior Administrator		Administrator		Assistant		Total		Average
	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Hourly Rate £
Statutory & Review	7	274.50	56	1,153.00	27	391.50		-	90	1,819.00	202.11
Receipts & Payments	-	-	9	184.50	113	1,638.50	3	37.50	125	1,860.50	148.84
General Administration	3	118.50	-	-	5	72.50		-	8	191.00	238.75
<hr/>											
Total	10	393.00	65	1,337.50	145	2,102.50	3	37.50	223	3,870.50	
<hr/>											
Average Hourly Rate (£)		<u>393.00</u>		<u>205.77</u>		<u>145.00</u>		<u>125.00</u>		<u>173.57</u>	

11 Units are 6 minutes

MERCHANT INNS GROUP LIMITED - In liquidation
Liquidator's Final Progress Report to Creditors and Members

Appendix C

Moore Kingston Smith & Partners LLP's Time Analysis for the Period from the 31 December 2020 to 9 December 2021 and Cumulative Time Analysis for the Period from 31 December 2014 to 9 December 2021

Merchant Inns Group Limited

Summary of Fees and Expenses

From 31/12/2020 to 09/12/2021

Time Costs

The following is a summary of the time costs incurred by the Office Holder and his staff in the administration of this matter. It should be read in conjunction with the Office Holder's Report for the period referred to above.

Work Activity	Partner Hrs	Administrator Hrs	Manager Hrs	Total Hrs	Time Costs (£)	Average Costs (£)
Administration & Planning	4.50	0.92	5.17	10.58	3,976.75	375.87
Creditors	0.33		9.67	10.00	3,199.59	319.96
Grand Total:	4.83	0.92	14.83	20.58	7,176.34	

Notes

1 All costs are shown excluding VAT and include an element of undrawn work in progress. It should also be noted that the office holder's fees and other expenses included in his Abstract Receipts and Payments, will include irrecoverable VAT, where the insolvent was not formerly registered for VAT.

2 The time accounting system utilised by Moore Kingston Smith & Partners LLP does not allow for analysis of time, by task, prior to 30 November 2002.

3 The number of hours shown have been rounded to two decimal places.

Disbursements

Category 1 Disbursements

8.36

These are out of pocket expenses which are directly attributable to the case. These are charged to the case and billed as funds allow.

Category 2 Disbursements

These are costs which are allocated to the case, where no direct costs are applicable. In this case, category 2 disbursements have been charged to the case as follows

Merchant Inns Group Limited

Summary of Fees and Expenses

From 31/12/2014 to 09/12/2021

Time Costs

The following is a summary of the time costs incurred by the Office Holder and his staff in the administration of this matter. It should be read in conjunction with the Office Holder's Report for the period referred to above.

Work Activity	Partner Hrs	Administrator Hrs	Other Hrs	Manager Hrs	Total Hrs	Time Costs (£)	Average Costs (£)
Administration & Planning	9.92	5.75		40.58	56.25	18,780.82	333.88
Realisation of Assets	10.92	0.42		0.17	11.50	4,465.83	388.33
Creditors	2.08		0.17	29.67	31.92	10,130.85	317.38
Investigations				3.17	3.17	1,012.91	319.53
Grand Total:	22.92	6.17	0.17	73.58	102.83	34,390.41	

Notes

1 All costs are shown excluding VAT and include an element of undrawn work in progress. It should also be noted that the office holder's fees and other expenses included in his Abstract Receipts and Payments, will include irrecoverable VAT, where the insolvent was not formerly registered for VAT.

2 The time accounting system utilised by Moore Kingston Smith & Partners LLP does not allow for analysis of time, by task, prior to 30 November 2002.

3 The number of hours shown have been rounded to two decimal places.

Disbursements

Category 1 Disbursements 47.81

These are out of pocket expenses which are directly attributable to the case. These are charged to the case and billed as funds allow.

Category 2 Disbursements

These are costs which are allocated to the case, where no direct costs are applicable. In this case, category 2 disbursements have been charged to the case as follows

Photocopies	62.40
Postage	22.33
	84.73



MERCHANT INNS GROUP LIMITED - In liquidation
Liquidator's Final Progress Report to Creditors and Members

Appendix D

Holland & Co's additional information in relation to Liquidator's Fees, Expenses & Disbursements

Ian Holland + Co – Practice fee recovery policy

In accordance with best practice I provide below details of Ian Holland + Co policy in respect of fees and expenses for work in relation to insolvency appointments.

The current and previous charge-out rates per hour for staff within the practice who may be involved in working on an insolvency appointment are as follows:

Grade	Rate effective from 1 July 2014 £	Rate effective from 1 July 2013 £
Partner	395	390
Associate	280	270
Manager	250	245
Senior administrator	210	205
Administrator	145	145
Assistant	125	125
Junior	55	55

These charge-out rates charged are reviewed on 1 July each year and are adjusted to take account of inflation and the firm's overheads.

Time spent on casework is recorded directly to the relevant case using a computerised time recording system and the nature of the work undertaken is recorded at that time. Each unit of time is 6 minutes. The work is recorded under the following categories:

Administration and Planning
Investigations
Realisation of assets
Debtors
Creditors
Employee matters
Trading

The officeholder's remuneration invoiced to the insolvent estate will be subject to VAT at the prevailing rate.

Where remuneration has been approved on a time cost basis a periodic report will be provided to any committee appointed by creditors or, in the absence of a committee, to the creditors. The report will provide a breakdown of the remuneration drawn and time costs incurred and will also enable the recipients to see the average rates of such costs.

Time is charged in 6 minute units



Agent's Costs

These are re-charged to the insolvent estate at cost based upon the charge made by the Agent instructed. The term Agent includes:

- Solicitors/Legal Advisors
- Auctioneers/Valuers
- Accountants
- Quantity Surveyors
- Estate Agents
- Other Specialist Advisors

Disbursements

Where expenses are incurred in respect of the insolvent estate they will be recharged. Such expenses can be divided into two categories.

Category 1

This heading covers expenses where Ian Holland + Co has met a specific cost in respect of the insolvent estate where payment has been made to a third party. Such expenses may include items such as a specific penalty bond, advertising, couriers, travel (by public transport), searches at Companies House, land registry searches, fees in respect of swearing legal documents, external printing costs, software licence fees etc. In each case the amount recharged to the insolvent estate will be a reimbursement of the specific expense incurred.

Category 2

This heading covers expenses incurred by Ian Holland + Co that are not attributed to the estate by a third party invoice and/or they may include a profit element. These disbursements are recoverable in full from the estate, subject to the basis of the disbursement allocation being approved by creditors in advance.

Ian Holland + Co propose to recover the following Category 2 disbursements:

Mileage	50p per mile
Copying	2.25p per sheet
Stationery	5.5p per envelope
Labels	1p per label

Where applicable, disbursements will be subject VAT at the prevailing rate.

Ian Holland + Co

Appendix E

Additional Information in Relation to Moore Kingston Smith & Partners LLP's Fees and Expenses

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 I am not proposing to utilise the services of any sub-contractors in this case.

2 Professional Advisors

- 2.1 On this assignment I have used the professional advisors listed below. I have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis. No significant personal or professional relationships that may give rise to a potential threat or conflict have been identified with any Advisor and their costs are regarded as category 1 expenses.

Name of Professional Advisor	Basis of Fee Arrangement
Marsh Ltd (insurance)	Scale rate

- 2.2 My choice was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of the fee arrangement with them.

3 Liquidator's Expenses

- 3.1 An expense is a directly attributable cost to the estate which is neither an office holder's remuneration nor a distribution to creditors or members. Expenses can include disbursements, payments met by the office holder and subsequently recovered from the estate, and are divided into those that do not need approval before they are charged to the estate (category 1) and those that do (category 2).
- 3.2 Category 1 expenses are payments to independent third parties and do not have to be approved prior to payment, but when reporting to the creditors committee and creditors during the course of the liquidation the actual expenses incurred will be compared with the original estimate provided with any material difference explained (e.g. where legal costs rise due to escalated recovery action).
- 3.3 Category 2 expenses are payments to associates, or parties with a professional or personal relationship, or payments which have an element of shared costs. These expenses require approval in the same manner as an office holder's remuneration. This will include any case related travel or subsistence incurred by staff working on this case. Where it is necessary for staff to travel from the office, business mileage may be charged at the HMRC rate of 45p per mile.
- 3.4 An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:

MERCHANT INNS GROUP LIMITED - In liquidation
Liquidator's Final Progress Report to Creditors and Members

	Paid in prior period £	Paid in the period covered by this report £	Incurred but not paid to date £	Total anticipated cost £
Category 1 expenses				
Specific penalty bond		0.00	10.00	10.00
Companies House			7.00	7.00
Category 2 expenses				
Photocopies			78.15	78.15
Postage			37.39	37.39

4 Charge-Out Rates

- 4.1 Moore Kingston Smith & Partners LLP's current charge-out rates are detailed below. Please note this firm records its time in minimum units of 5 minutes.

General Practice Rates

Position	Rates from 1 May 2017 to 30 April 2019	Rates from 1 May 2019 to 30 April 2021	Rates from 1 May 2021
Partner	420	440	460
Licensed Insolvency Practitioner (Non Partner)	380	400	420
Managers			
Senior Manager	355	375	395
Manager	330	345	360
Assistant Manager	295	310	325
Administrators			
Senior Administrator	260	275	290
Junior Administrator/Administrator	160-200	175-210	175-220
Support Staff			
Cashier	210	210	231
Support	130	100-200	135-200

MERCHANT INNS GROUP LIMITED (THE COMPANY) - IN LIQUIDATION

COMPANY NUMBER - 06244330

THE INSOLVENCY ACT 1986

Notice of Final Account under R6.28 of the Insolvency (England and Wales) Rules 2016

NOTICE IS HEREBY GIVEN to the Company's creditors that:

- 1 The Company's affairs are fully wound up.
- 2 Within 21 days of the receipt of this final account, a secured creditor or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors or any unsecured creditor with the permission of the court) may request in writing that the Liquidator provide further information about her remuneration or expenses included within the final account.
- 3 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this final account, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in the final account, are excessive.
- 4 A creditor may object to the release of the Liquidator by giving notice in writing to the Liquidator by the end of the period of 8 weeks from the delivery of this notice. However, if any request for information or any application to court is made, the period will run until that request or application is finally determined.
- 5 The Liquidator will vacate office under s171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies at the end of the above period. The notice delivered will state whether any creditor has objected to the Liquidator's release.
- 6 The Liquidator will be released under s173 of the Insolvency Act 1986 at the same time as vacating office unless any of the creditors have objected to this, in which case the Liquidator will apply to the Secretary of State for her release in the alternative.

Date: 9 December 2021



MICHAELA HALL
Liquidator

Michaela Hall, the Liquidator whose address is Moore Kingston Smith & Partners LLP, 4th Floor, 4 Victoria Square, St Albans, Hertfordshire, AL1 3TF may be contacted at this address or by telephone on 01727 896015 or via email at mhall@mks.co.uk.

