

Registration number 06243729

# Montila Engineering Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2012

Martin Foster & Co Limited  
AIMS Accountants for Business  
Offices 2&3  
Shannon Court  
High Street  
Sandy  
Bedfordshire  
SG19 1AG

WEDNESDAY



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28/11/2012

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**Montila Engineering Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**Chartered Accountants' Report to the Board of Directors on the Preparation of  
the Unaudited Statutory Accounts of  
Montila Engineering Limited  
for the Year Ended 31 May 2012**

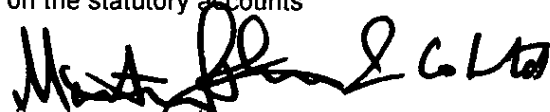
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Montila Engineering Limited for the year ended 31 May 2012 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Montila Engineering Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Montila Engineering Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Montila Engineering Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Montila Engineering Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Montila Engineering Limited. You consider that Montila Engineering Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Montila Engineering Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Martin Foster & Co. Limited  
AIMS Accountants for Business  
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Bedfordshire  
SG19 1AG

Date 26 November 2012

**Montila Engineering Limited**  
**(Registration number: 06243729)**  
**Abbreviated Balance Sheet at 31 May 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Intangible fixed assets		25,344	30,329
Tangible fixed assets		70,553	34,394
		<u>95,897</u>	<u>64,723</u>
<b>Current assets</b>			
Debtors	3	73,926	70,504
Cash at bank and in hand		134,302	125,467
		<u>208,228</u>	<u>195,971</u>
Creditors Amounts falling due within one year		(64,296)	(59,408)
Net current assets		<u>143,932</u>	<u>136,563</u>
Total assets less current liabilities		239,829	201,286
Provisions for liabilities		(11,528)	(2,913)
Net assets		<u>228,301</u>	<u>198,373</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		228,201	198,273
Shareholders' funds		<u>228,301</u>	<u>198,373</u>

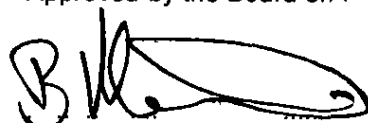
For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 26/11/2012 and signed on its behalf by



Mr Brian Montila  
Director

The notes on pages 3 to 5 form an integral part of these financial statements

**Montila Engineering Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 May 2012**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10% straight line basis

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	15% straight line basis
Office equipment	25% straight line basis
Vehicles	20% straight line basis

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

## Montila Engineering Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 May 2012

..... *continued*

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 June 2011	49,854	71,330	121,184
Additions	-	52,955	52,955
Disposals	-	(8,166)	(8,166)
At 31 May 2012	49,854	116,119	165,973
<b>Depreciation</b>			
At 1 June 2011	19,525	36,936	56,461
Charge for the year	4,985	15,844	20,829
Eliminated on disposals	-	(7,214)	(7,214)
At 31 May 2012	24,510	45,566	70,076
<b>Net book value</b>			
At 31 May 2012	25,344	70,553	95,897
At 31 May 2011	30,329	34,394	64,723

# **Montila Engineering Limited**

## **Notes to the Abbreviated Accounts for the Year Ended 31 May 2012**

..... *continued*

### **3 Debtors**

Debtors includes £nil (2011 - £nil) receivable after more than one year

### **4 Share capital**

Allotted, called up and fully paid shares

	<b>2012</b>		<b>2011</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

### **5 Related party transactions**

Directors' advances and credits

	<b>2012 Advance/ Credit £</b>	<b>2012 Repaid £</b>	<b>2011 Advance/ Credit £</b>	<b>2011 Repaid £</b>
<b>Mr Brian Montila</b>				
Advances and payment of personal expenses	<u>53,693</u>	<u>62,235</u>	<u>62,087</u>	<u>35,150</u>
<b>Mr Adrian Montila</b>				
Advances and payment of personal expenses	28,738	37,395	28,408	38,733
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>28,738</u>	<u>37,395</u>	<u>28,408</u>	<u>38,733</u>