

BELL COURT (MAIDENHEAD) LIMITED

DIRECTORS REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2020

(Company No 06242588 - Registered in England & Wales)



**Mark Seldon & Co
- Chartered Accountant -
10, Sherwood Close
Bracknell
Berkshire, RG12 2SB**

BELL COURT (MAIDENHEAD) LIMITED

Company Information

Company Number	- 06242588
Directors	- F M Cheeseman K L Sweet D Wilson
Company Secretary	- D Wilson
Registered Office	- 17 Dukes Ride Crowthorne Berkshire RG45 6LZ
Accountant	- Mark Seldon & Co Chartered Accountant 10 Sherwood Close Bracknell Berkshire RG12 2SB

BELL COURT (MAIDENHEAD) LIMITED

REPORT OF THE DIRECTORS

For the Year Ended 31 DECEMBER 2020

The directors have pleasure in submitting the Report and Accounts of the Company for the year ended 31 December 2020.

ACTIVITIES

The Company does not trade.

Its sole activity is the Trustee management of the common parts of a block of flats, known as Bell Court, situated in Maidenhead, Berkshire, on behalf of the long leaseholders, who are the members of the Company. All activities are funded by contributions from the members.

DIRECTORS AND THEIR INTERESTS

The Directors who held office during the financial year ended 31 December 2020 were as follows:

D Wilson
F M Cheeseman
K L Sweet

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each year which give a true and fair view of the state of affairs of the company and of its income and expenditure for that period. In preparing the financial statements, the directors are required to

- * select suitable accounting policies and then apply them consistently
- * make judgements and estimates that are reasonable and prudent
- * prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company, and ensuring that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

The Company has taken advantage of the exemption, conferred by S477 Companies Act 2006, not to have these accounts audited and the directors confirm that no notice has been deposited under S.476.

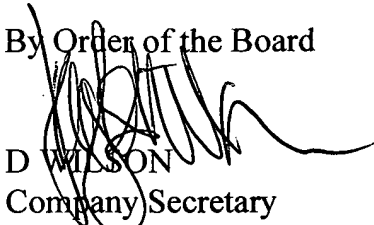
BELL COURT (MAIDENHEAD) LIMITED

REPORT OF THE DIRECTORS

For the Year Ended 31 DECEMBER 2020 (continued)

The directors have taken advantage in the preparation of their report of the exemptions applicable to small companies as set out in Chapter 5 of Part 15 of the Companies Act 2006.

By Order of the Board



D WILSON
Company Secretary

13 April 2021

Registered Office:

17 Dukes Ride
Crowthorne
Berkshire RG45 6LZ.

BELL COURT (MAIDENHEAD) LIMITED

INCOME AND EXPENDITURE ACCOUNT

For the Year Ended 31 DECEMBER 2020

	Notes	2020 £	2019 £
INCOME			
Members contributions		16,049	15,873
EXPENDITURE			
Gardening	1,320	1,320	
Tree works	372	-	
Cleaning (including carpets)	1,019	728	
Window cleaning	924	660	
Electricity	1,220	1,150	
Telephone	158	148	
General maintenance	919	1,624	
Major works - scaffolding/roof repairs	1,665	-	
Lift maintenance	2,998	2,832	
Engineering insurance (lift)	361	358	
Building insurance	2,143	1,980	
Fire risk assessment	240	-	
Management fees	2,876	2,829	
Accountancy fees	456	450	
Sundries	<u>13</u>	<u>28</u>	
		<u>16,684</u>	<u>14,107</u>
OPERATING (DEFICIT)/SURPLUS		(635)	1,766
INVESTMENT INCOME			
Bank interest received gross	1c	<u>-</u>	<u>-</u>
NET (DEFICIT)/SURPLUS TRANSFERRED (FROM)/TO CONTINGENCY RESERVE 6		£ <u>(635)</u>	£ <u>1,766</u>

All of the operations undertaken by the Company during the year under review are continuing operations.

The Company has no recognised gains and losses for the year other than the surplus or deficit disclosed above

The notes on pages 6 and 7 form an integral part of these financial statements

BELL COURT (MAIDENHEAD) LIMITED

BALANCE SHEET

as at 31 DECEMBER 2020

	Notes	2020 £	2019 £
ASSETS			
Debtors and prepayments	3	2,008	2,488
Cash at bank		<u>8,477</u>	<u>6,616</u>
		10,485	9,104
CURRENT LIABILITIES			
Creditors falling due within 1 year	4	<u>6,096</u>	<u>4,080</u>
NET ASSETS		£ <u>4,389</u>	£ <u>5,024</u>
<i>Represented by:</i>			
CONTINGENCY RESERVES	6	£ <u>4,389</u>	£ <u>5,024</u>

These financial statements have been prepared in accordance with the special provisions of Part XV of the Companies Act 2006 relating to small companies.

The exemption, conferred by S.477 Companies Act 2006, not to have these accounts audited applies to the Company for the year under review and the directors confirm that no notice has been deposited under S.476 Companies Act 2006 in respect of that year.

The directors acknowledge their responsibilities for ensuring that:

- (i) The Company keeps accounting records which comply with S.386 Companies Act 2006, and
- (ii) The accounts give a true and fair view of the state of affairs of the Company as at 31 December 2020 and of its income and expenditure for the year then ended, in accordance with the requirements of S.393 and otherwise comply with the requirements of Companies Act 2006 relating to its accounts, so far as is applicable to a 'small company'.

Approved by the Board on 13 April 2021 and sign on its behalf by


D WILSON - Director

The notes on pages 6 and 7 form an integral part of these financial statements

BELL COURT (MAIDENHEAD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

As at 31 DECEMBER 2020

1. ACCOUNTING POLICIES

a) The financial statements are prepared under the historical cost accounting convention.

b) The Company does not trade. Its sole income is derived from contributions from members towards the upkeep and maintenance of the common parts of the property specifically referred to in clause 3 (1) of the Memorandum of Association and interest on surplus funds held at any one time. Consequently all surpluses of income over expenditure are held in a contingency reserve to be applied towards the primary objective of the Company in future years.

The net assets, which represent the contingency reserves, are held by the Company in trust for the long leasehold owners of the individual residential units comprising the property, who are the sole members of the Company.

c) As a result of the nature of the principal business, set out in (b) above, the directors have decided to depart from the required profit and loss formats, set out in S.396 Companies Act 2006 and related Regulations, and adopt an Income and Expenditure format that more appropriately reflects the activity of the Company.

d) Corporation tax is payable on any investment income generated by the Company, but the Company is currently treated By H M Revenue & Customs as a dormant company for tax purposes, as its investment income is minimal.

e) Members' contributions represent the annual levy by the Company in respect of maintenance, insurance and administrative costs incurred during the financial period under review, and also includes an estimated contribution towards a contingency reserve.

2. ADMINISTRATIVE EXPENSES

None of the directors received any remuneration during the year (2019 - £nil).

3. DEBTORS

	2020	2019
	£	£
Contributions due from members	-	638
Prepayments and accrued income	<u>2,008</u>	<u>1,850</u>
	£ <u>2,008</u>	£ <u>2,488</u>

BELL COURT (MAIDENHEAD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

As at 31 DECEMBER 2020

4 CREDITORS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Members contributions received in advance	4,539	3,266
Accrued expenditure	<u>1,557</u>	<u>814</u>
	£ <u>6,096</u>	£ <u>4,080</u>

5 SHARE CAPITAL

The company has no share capital and is limited by guarantee. Each member, who must be a flat owner, is liable for any debts and liabilities incurred whilst a member to an amount not exceeding £1 in the event of a winding up during their membership or within one year thereafter.

6 CONTINGENCY RESERVE

	2020	2019
	£	£
Balance as at 1 January	5,024	3,258
(Deficit)/Surplus for the year	<u>(635)</u>	<u>1,766</u>
Balance as at 31 December	£ <u>4,389</u>	£ <u>5,024</u>