

**REGISTERED NUMBER: 06241982 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2012**

**FOR**

**STEMWAY BIOTECH LIMITED**



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for the Year Ended 31 MAY 2012

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**STEMWAY BIOTECH LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 MAY 2012**

<b>DIRECTOR:</b>	David Waygood
<b>SECRETARY:</b>	Square Mile Corporate Secretaries Ltd
<b>REGISTERED OFFICE:</b>	20-22 Bedford Row London WC1R 4JS
<b>REGISTERED NUMBER:</b>	06241982 (England and Wales)
<b>ACCOUNTANTS:</b>	Jordans Accounting Services 21 St Thomas Street Bristol BS1 6JS

ABBREVIATED BALANCE SHEET  
31 MAY 2012

	Notes	2012 €	2011 €
<b>FIXED ASSETS</b>			
Intangible assets	2	1,053	-
Tangible assets	3	1,160	2,740
		<u>2,213</u>	<u>2,740</u>
<b>CURRENT ASSETS</b>			
Debtors	4	58,683	83,833
Investments		3,351	3,351
Cash at bank		43,419	36,864
		<u>105,453</u>	<u>124,048</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(845,425)	(721,192)
<b>NET CURRENT LIABILITIES</b>		<u>(739,972)</u>	<u>(597,144)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(737,759)</u>	<u>(594,404)</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>(5,874)</u>	<u>(10,644)</u>
<b>NET LIABILITIES</b>		<u>(743,633)</u>	<u>(605,048)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	14,709	14,709
Profit and loss account		(758,342)	(619,757)
<b>SHAREHOLDERS' FUNDS</b>		<u>(743,633)</u>	<u>(605,048)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

STEMWAY BIOTECH LIMITED (REGISTERED NUMBER 06241982)

ABBREVIATED BALANCE SHEET  
31 MAY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

26 NOV 2012 and were signed by

  
David Waygood - Director

The notes form part of these abbreviated accounts

## NOTES TO THE ABBREVIATED ACCOUNTS

## 1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on cost

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into euros at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into euros at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

## 2 INTANGIBLE FIXED ASSETS

	Total €
<b>COST</b>	
Additions	1,053
At 31 May 2012	1,053
<b>NET BOOK VALUE</b>	
At 31 May 2012	1,053

## 3 TANGIBLE FIXED ASSETS

	Total €
<b>COST</b>	
At 1 June 2011 and 31 May 2012	8,526
<b>DEPRECIATION</b>	
At 1 June 2011	5,786
Charge for year	1,580
At 31 May 2012	7,366
<b>NET BOOK VALUE</b>	
At 31 May 2012	1,160
At 31 May 2011	2,740

## 4 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is €9,000 (2011 - €24,600)

STEMWAY BIOTECH LIMITED (REGISTERED NUMBER 06241982)

NOTES TO THE ABBREVIATED ACCOUNTS

**5 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2012 €	2011 €
10,000	Ordinary shares	£1	<u>14,709</u>	<u>14,709</u>

**6 ULTIMATE PARENT COMPANY**

The ultimate parent company is Bigger Investment SA