

WRITTEN RESOLUTIONS OF THE SOLE MEMBER OF

EAST LONDON HAULAGE LIMITED

(Company)

Registered Number 06241627

THE COMPANIES ACT 2006

PRIVATE COMPANY LIMITED BY SHARES

Date Circulated 10 July 2008

TUESDAY



LKEFE1FS

LD2

15/07/2008

152

COMPANIES HOUSE

We, the undersigned, being the sole member of the Company for the time being entitled to receive notice of and to attend and vote at general meetings of the Company on 10 July 2008, hereby pass the following resolutions as Ordinary Resolutions of the Company pursuant to Chapter 2 of Part 13 of the Companies Act 2006 (**Act**) and hereby agree that the said resolutions shall for all purposes be as valid and effective as if passed by us as Ordinary Resolutions at a general meeting of the Company duly convened and held

We refer to

1. a facility agreement dated 16 April 2008 (**Facility Agreement**) between Anglo Irish Asset Finance plc as the lender (**Lender**) and the Company as borrower pursuant to which the Lender has agreed to make available to the Company a secured loan facility of up to £10,778,000 (including £1,000,000 in or towards funding the purchase price of the leasehold property known as Unit D, Crescent Wharf, North Woolwich Road, West Ham, London E16 2BG with title number EGL234088 (**Unit D**)) upon the terms and conditions set out in the Facility Agreement, and
- 2 a supplemental legal charge to be entered into between the Company and the Lender in relation to Unit D (**Supplemental Legal Charge**),

(together the **Documents** and each a **Document**)

We hereby **RESOLVE** in writing that the following resolutions be passed as **ORDINARY RESOLUTIONS**:

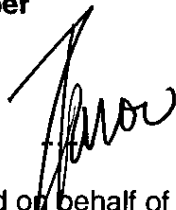
- 1 that the borrowing of an Acquisition Advance (as defined in the Facility Agreement) to fund the payment of the purchase price of Unit D and the provisions and performance of the obligations set out in the Supplemental Legal Charge, which the Company is proposing to enter into be and are hereby approved (a copy of the Documents having been supplied to the sole member of the Company and the Company's auditors prior

to the signing of these Written Resolutions), subject to such changes as the Company's Directors, in their absolute discretion, think fit

- 2 that, notwithstanding any provisions of the Company's Memorandum and Articles of Association or any personal interest of any of the Company's Directors, the Company's Directors and/or Secretary be and are hereby authorised and directed to execute, deliver and perform the obligations set out in the Documents and give or execute any or all notices, communications or other documents on behalf of the Company pursuant to or in connection with the Documents for the Company, in such manner and subject to such changes as the Company Directors, in their absolute discretion, think fit

PLEASE READ THE NOTES AT THE END OF THIS DOCUMENT BEFORE SIGNIFYING YOUR AGREEMENT TO THE ORDINARY RESOLUTIONS

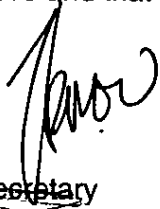
Member



for and on behalf of **Ballymore Developments Limited**

Dated . 11 July 2008

The Company confirms that the required majority of eligible members (as defined in section 289(1), Companies Act 2006) have signified their agreement to the resolutions set out above and that the resolutions are passed on . 11 July .. 2008



Director/Secretary

East London Haulage Limited

NOTES

You can choose to agree to all of the Ordinary Resolutions or none of them but you cannot agree to only some of the resolutions. If you agree to all of the resolutions, please indicate your agreement by signing and dating this document where indicated above and returning it to the Company using both of the following methods:

Post By returning the signed copy by post to Howard Kennedy, 19 Cavendish Square, London W1A 2AW (Ref DMS1), and

E-mail By attaching a scanned copy of the signed document to an e-mail and sending it to D McShane@howardkenedy.com Please enter "Written resolutions circulated on 10 July 2008" in the e-mail subject box

If you do not agree to all of the resolutions, you do not need to do anything you will not be deemed to agree if you fail to reply

Once you have indicated your agreement to the resolutions, you may not revoke your agreement.

Unless sufficient agreement has been received for the resolutions to pass by 6 August 2008 they will lapse. If you agree to the resolutions, please ensure that your agreement reaches us before or during this date.