Company Registration No. 06240845 (England and Wales)
ONE ONE FIVE LIMITED UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2014

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ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		98		194
Current assets					
Debtors		4,986		1,777	
Cash at bank and in hand		9,124		16,780	
		14,110		18,557	
Creditors: amounts falling due within	one				
year		(13,049)		(17,018)	
Net current assets			1,061		1,539
Total assets less current liabilities			1,159		1,733
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,059		1,633
Shareholders' funds			1,159		1,733

For the financial year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 November 2014

T G Campbell

Director

Company Registration No. 06240845

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

33.3% straight line

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

2 Fixed assets

	Tangible a		
			£
	Cost		
	At 1 June 2013 & at 31 May 2014		538
	Depreciation		
	At 1 June 2013		344
	Charge for the year		96
	At 31 May 2014		440
	Net book value		
	At 31 May 2014		98
	At 31 May 2013		194
3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		-	_

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2014

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
T G Campbell - Loans from / (to) the company	-	(208)	208		208	(208) (208)

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