

Company Registration No. 06240845 (England and Wales)

ONE ONE FIVE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011



ONE ONE FIVE LIMITED

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ONE ONE FIVE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2011


	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		167		-
Current assets					
Cash at bank and in hand		29,865		24,907	
Creditors: amounts falling due within one year		<u>(15,029)</u>		<u>(8,767)</u>	
Net current assets			14,836		16,140
Total assets less current liabilities			<u>15,003</u>		<u>16,140</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			14,903		16,040
Shareholders' funds			<u>15,003</u>		<u>16,140</u>

For the financial year ended 31 May 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 28/11/11


J.G. Campbell
Director

Company Registration No 06240845

ONE ONE FIVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 33 3% straight line

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2010	-
Additions	250
At 31 May 2011	250
Depreciation	
At 1 June 2010	-
Charge for the year	83
At 31 May 2011	83
Net book value	
At 31 May 2011	167

ONE ONE FIVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2011

3 Share capital	2011	2010
	£	£
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
T G Campbell - Loans from / (to) the company	-	(461)	476	-	(156)	(141)
		(461)	476	-	(156)	(141)

Other transactions

The ordinary interim dividends of £44,300 (2010 - £30,000) were paid to the director and his spouse