

Report of the Director and
Unaudited Financial Statements For The Year Ended 31 May 2014
for
Nabra Ltd

Nabra Ltd (Registered number: 06240597)

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For The Year Ended 31 May 2014**

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**Nabra
Ltd**

**Company
Information**

For The Year Ended 31 May 2014

DIRECTOR: F Iannuzzi

SECRETARY:

REGISTERED OFFICE: Third Floor
15 Poland Street
London
W1F 8QE

REGISTERED NUMBER: 06240597 (England and Wales)

ACCOUNTANTS: Gower Accountancy
Chartered Certified Accountants
Third Floor
15 Poland Street
London
W1F 8QE

Nabra Ltd (Registered number: 06240597)

**Report of the Director
For The Year Ended 31 May 2014**

The director presents his report with the financial statements of the company for the year ended 31 May 2014.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of other software consultancy and supply.

DIRECTOR

F Iannuzzi held office during the whole of the period from 1 June 2013 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

F Iannuzzi - Director

26 January 2015

Nabra Ltd (Registered number: 06240597)

**Profit and Loss Account
For The Year Ended 31 May 2014**

	Notes	2014 £	2013 £
TURNOVER		9,930	4,602
Cost of sales		<u>(21,654)</u>	<u>(6,062)</u>
GROSS LOSS		(11,724)	(1,460)
Administrative expenses		<u>(20,417)</u>	<u>(2,614)</u>
OPERATING LOSS	2	(32,141)	(4,074)
Interest receivable and similar income		<u>38</u>	<u>69</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(32,103)	(4,005)
Tax on loss on ordinary activities	3	<u>-</u>	<u>801</u>
LOSS FOR THE FINANCIAL YEAR		<u>(32,103)</u>	<u>(3,204)</u>

The notes form part of these financial statements

Nabra Ltd (Registered number: 06240597)

Balance Sheet
31 May 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	4	22,524	18,184
CURRENT ASSETS			
Debtors	5	1,155	-
Cash at bank		60,121	99,353
		<u>61,276</u>	<u>99,353</u>
CREDITORS			
Amounts falling due within one year	6	(2,321)	(3,628)
NET CURRENT ASSETS		<u>58,955</u>	<u>95,725</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		81,479	113,909
CREDITORS			
Amounts falling due after more than one year	7	(8,189)	(8,516)
NET ASSETS		<u>73,290</u>	<u>105,393</u>
CAPITAL AND RESERVES			
Called up share capital	8	1	1
Profit and loss account	9	73,289	105,392
SHAREHOLDERS' FUNDS		<u>73,290</u>	<u>105,393</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Nabra Ltd (Registered number: 06240597)

Balance Sheet - continued
31 May 2014

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 26 January 2015 and were signed by:

F Iannuzzi - Director

The notes form part of these financial statements

**Notes to the Financial Statements
For The Year Ended 31 May 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. OPERATING LOSS

The operating loss is stated after charging:

	2014	2013
	£	£
Development costs amortisation	9,528	6,062
Foreign exchange differences	<u>865</u>	<u>-</u>
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax credit

The tax credit on the loss on ordinary activities for the year was as follows:

	2014	2013
	£	£
Current tax:		
UK corporation tax	<u>-</u>	<u>(801)</u>
Tax on loss on ordinary activities	<u>-</u>	<u>(801)</u>

Nabra Ltd (Registered number: 06240597)

Notes to the Financial Statements - continued
For The Year Ended 31 May 2014

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 June 2013	24,246
Additions	13,868
At 31 May 2014	<u>38,114</u>
AMORTISATION	
At 1 June 2013	6,062
Charge for year	9,528
At 31 May 2014	<u>15,590</u>
NET BOOK VALUE	
At 31 May 2014	<u>22,524</u>
At 31 May 2013	<u>18,184</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Trade debtors	749	-
Other debtors	406	-
	<u>1,155</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Trade creditors	1,545	3,629
Taxation and social security	(801)	(801)
Other creditors	1,577	800
	<u>2,321</u>	<u>3,628</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2014 £	2013 £
Other creditors	<u>8,189</u>	<u>8,516</u>

Nabra Ltd (Registered number: 06240597)

Notes to the Financial Statements - continued
For The Year Ended 31 May 2014

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	1	<u>1</u>	<u>1</u>

9. RESERVES

	Profit and loss account £
At 1 June 2013	105,392
Deficit for the year	<u>(32,103)</u>
At 31 May 2014	<u>73,289</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.