

**Abbreviated Unaudited Accounts
for the Year Ended 31 May 2010
for
24/7 Time Critical Transport Limited**

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12/02/2011
COMPANIES HOUSE

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for the Year Ended 31 May 2010**

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24/7 Time Critical Transport Limited

**Company Information
for the Year Ended 31 May 2010**

DIRECTORS

I Jamieson
Ms E Heaps

SECRETARY.

F Jamieson

REGISTERED OFFICE:

PO Box 7745
Burton upon Trent
Staffordshire
DE14 9GL

REGISTERED NUMBER.

06240395

Abbreviated Balance Sheet
31 May 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	4,888	5,537
CURRENT ASSETS			
Debtors		110,063	65,152
Cash at bank		<u>24,239</u>	<u>10,058</u>
		134,302	75,210
CREDITORS			
Amounts falling due within one year		<u>107,043</u>	<u>46,567</u>
NET CURRENT ASSETS		<u>27,259</u>	<u>28,643</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>32,147</u>	<u>34,180</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>32,047</u>	<u>34,080</u>
SHAREHOLDERS' FUNDS		<u>32,147</u>	<u>34,180</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12-02-2011 and were signed on its behalf by


 I Jamieson - Director


 Ms E Heaps - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2009	10,315
Additions	<u>2,350</u>
At 31 May 2010	<u>12,665</u>
DEPRECIATION	
At 1 June 2009	4,778
Charge for year	<u>2,999</u>
At 31 May 2010	<u>7,777</u>
NET BOOK VALUE	
At 31 May 2010	<u>4,888</u>
At 31 May 2009	<u>5,537</u>

3 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	2010 £	2009 £
100	Ordinary	1	<u>100</u>	<u>100</u>

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2010**

4 TRANSACTIONS WITH DIRECTORS

During the year I Jamieson and Ms E Heaps held a loan account with the company. The amount owed to the company by I Jamieson and Ms E Heaps at the year end was £30,804. The maximum amount outstanding during the year was £30,804. The amount owed by I Jamieson and Ms E Heaps at the year end is included within other debtors.