

Registered Number 06240395

24/7 TIME CRITICAL TRANSPORT LIMITED

Abbreviated Accounts

31 May 2011

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	3,238	4,888
Total fixed assets		3,238	4,888
Current assets			
Debtors		121,286	110,063
Cash at bank and in hand		28,756	24,239
Total current assets		150,042	134,302
Creditors: amounts falling due within one year		(131,438)	(107,043)
Net current assets		18,604	27,259
Total assets less current liabilities		21,842	32,147
Total net Assets (liabilities)		21,842	32,147
Capital and reserves			
Called up share capital		100	100
Profit and loss account		21,742	32,047
Shareholders funds		21,842	32,147

- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2011

And signed on their behalf by:

Ian Jamieson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Straight Line
Motor Vehicles	25.00% Reducing Balance
Computer Equipment	33.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 May 2010	12,665
additions	
disposals	
revaluations	
transfers	
At 31 May 2011	<u>12,665</u>
Depreciation	
At 31 May 2010	7,777
Charge for year	1,650
on disposals	
At 31 May 2011	<u>9,427</u>
Net Book Value	
At 31 May 2010	4,888
At 31 May 2011	<u>3,238</u>

3 Transactions with directors

During the year I Jamieson and Ms E Heaps held a loan account with the company. The amount owed to the company by I Jamieson and Ms E Heaps at the year end was £22,820. The maximum amount outstanding during the year was £30,804. The amount owed by I Jamieson and Ms E Heaps at the year end is within debtors

4 Related party disclosures

During the year the company had transactions with Tyred Tyres Limited, a company in which Ian

Jamieson has an interest. All transactions were in the normal course of business. During the year the company advanced Tired Tyres Limited £13,832. The amount due from the related party at the balance sheet date was £13,832. This is shown within debtors.

5 Ultimate controlling party

The ultimate controlling party is I Jamieson by virtue of him being a director and holding the majority of the issued £1 ordinary shares.