

Iplace Global Ltd
Unaudited Financial Statements
for the Year Ended 30th November 2021

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for the Year Ended 30th November 2021**

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Iplace Global Ltd
Company Information
for the Year Ended 30th November 2021

Directors:	Mr S J Bath Mr R J Darvill
Registered office:	4 Old Park Lane London W1K 1QW
Registered number:	06240302 (England and Wales)
Accountants:	Wilson Stevens Accountants 4th Floor 100 Fenchurch Street London EC3M 5JD

Statement of Financial Position
30th November 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Intangible assets	4		74,064		25,800
Tangible assets	5		254,034		87,555
Investments	6		<u>244,664</u>		<u>244,664</u>
			<u>572,762</u>		<u>358,019</u>
Current assets					
Debtors	7	1,369,004		1,022,395	
Cash at bank		<u>898,262</u>		<u>762,293</u>	
		<u>2,267,266</u>		<u>1,784,688</u>	
Creditors					
Amounts falling due within one year	8	<u>1,303,256</u>		<u>1,288,138</u>	
Net current assets			<u>964,010</u>		<u>496,550</u>
Total assets less current liabilities			<u>1,536,772</u>		<u>854,569</u>
Creditors					
Amounts falling due after more than one year	9		(37,271)		(47,664)
Provisions for liabilities			<u>(1,311)</u>		<u>-</u>
Net assets			<u>1,498,190</u>		<u>806,905</u>
Capital and reserves					
Called up share capital			500		500
Retained earnings			<u>1,497,690</u>		<u>806,405</u>
			<u>1,498,190</u>		<u>806,905</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Statement of Financial Position - continued
30th November 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11th August 2022 and were signed on its behalf by:

Mr R J Darvill - Director

**Notes to the Financial Statements
for the Year Ended 30th November 2021**

1. Statutory information

Iplace Global Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Iplace Global Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 33% straight line
Website development	- 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 30th November 2021

2. Accounting policies - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 26 (2020 - 23) .

4. Intangible fixed assets

	Goodwill £	Other intangible assets £	Totals £
Cost			
At 1st December 2020	86,000	-	86,000
Additions	-	85,296	85,296
At 30th November 2021	<u>86,000</u>	<u>85,296</u>	<u>171,296</u>
Amortisation			
At 1st December 2020	60,200	-	60,200
Charge for year	8,600	28,432	37,032
At 30th November 2021	<u>68,800</u>	<u>28,432</u>	<u>97,232</u>
Net book value			
At 30th November 2021	<u>17,200</u>	<u>56,864</u>	<u>74,064</u>
At 30th November 2020	<u>25,800</u>	<u>-</u>	<u>25,800</u>

Notes to the Financial Statements - continued
for the Year Ended 30th November 20215. **Tangible fixed assets**

	Fixtures and fittings £	Website development £	Totals £
Cost			
At 1st December 2020	25,686	126,595	152,281
Additions	8,610	207,533	216,143
Disposals	(4,939)	-	(4,939)
At 30th November 2021	<u>29,357</u>	<u>334,128</u>	<u>363,485</u>
Depreciation			
At 1st December 2020	21,356	43,370	64,726
Charge for year	6,042	43,622	49,664
Eliminated on disposal	(4,939)	-	(4,939)
At 30th November 2021	<u>22,459</u>	<u>86,992</u>	<u>109,451</u>
Net book value			
At 30th November 2021	<u>6,898</u>	<u>247,136</u>	<u>254,034</u>
At 30th November 2020	<u>4,330</u>	<u>83,225</u>	<u>87,555</u>

6. **Fixed asset investments**

	Other investment £
Cost	
At 1st December 2020 and 30th November 2021	<u>244,664</u>
Net book value	
At 30th November 2021	<u>244,664</u>
At 30th November 2020	<u>244,664</u>

7. **Debtors: amounts falling due within one year**

	2021 £	2020 £
Trade debtors	1,039,579	740,238
Amounts owed by group undertakings	324,538	279,197
Other debtors	4,887	2,960
	<u>1,369,004</u>	<u>1,022,395</u>

Notes to the Financial Statements - continued
for the Year Ended 30th November 2021

8. **Creditors: amounts falling due within one year**

	2021	2020
	£	£
Bank loans and overdrafts	150,005	164,437
Trade creditors	224,054	154,872
Amounts owed to group undertakings	50,000	50,000
Taxation and social security	386,987	586,191
Other creditors	492,210	332,638
	<u>1,303,256</u>	<u>1,288,138</u>

9. **Creditors: amounts falling due after more than one year**

	2021	2020
	£	£
Bank loans	<u>37,271</u>	<u>47,664</u>

10. **Ultimate controlling party**

The company's ultimate holding company is Home Mover Holdings Limited, a company registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.