

**159 DITCHLING ROAD RIGHT TO MANAGE  
COMPANY LIMITED**  
**Report and Financial Statements**

**for the period from 1st June 2018 to 31st May 2019**

**Company No 6240259**



Approved by the Board of Directors on 28th July 2019

C D Hextall (signed).....*C D Hextall*.....Director and Secretary

**159 DITCHLING ROAD RIGHT TO MANAGE COMPANY LIMITED**

**INCOME AND EXPENDITURE ACCOUNT**

**for the period ended 31 May 2019**

	<b>2018/19</b>	<b>2017/18</b>
<b>INCOME</b>		
Management fees	1,800	1,800
	<u>1,800</u>	<u>1800</u>
<b>EXPENSES</b>		
Maintenance / Building works	1,008	1952
Admin costs/bank fees	70	96
Insurance	659	617
Legal	13	
	<u>1,750</u>	<u>2,665</u>
<b>NETT EXP/INC before Taxation</b>	50	-865
<b>NET EXP/INC after Taxation, carried to General Reserve</b>	<u>50</u>	<u>-865</u>

The notes on page 4 form part of these accounts

**159 DITCHLING ROAD RIGHT TO MANAGE COMPANY LIMITED**

**BALANCE SHEET as at 31 May 2019**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	
<b>Fixed Assets</b>	<u>                    </u>	<u>                    </u>
<b>Current Assets</b>		
Cash at Bank	1,150	1,100
Sundry Debtors	<u>                    </u>	<u>                    </u>
	1,150	1,100
<b>Current Liabilities</b>		
Sundry Creditors	<u>                    </u>	<u>                    </u>
	-	-
<b>Net Current (Liabilities)/Assets</b>	<u>                    </u>	<u>                    </u>
	1,150	1,100
<b>Net Assets</b>	<u>                    </u>	<u>                    </u>
	1,150	1,100
<b>Accumulated fund brought forward</b>	1,100	1,965
<b>Surplus/deficit for the year</b>	50	- 865
<b>Total Funds</b>	<u>                    </u>	<u>                    </u>
	1,150	1,100

**AUDIT EXEMPTION**

The Directors have taken advantage of the Companies Act 2006 (the Act), in not having these accounts audited.

For the year ending 31st May 2019 the company was entitled to exemption under section 477 of the Act.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparations of accounts.

Approved by the Board of Directors on 28th July 2019

C D Hextall (signed).....*C D Hextall*.....Director and Secretary

The notes on page 4 form part of this Balance Sheet and the Accounts.

# 159 DITCHLING ROAD RIGHT TO MANAGE COMPANY LIMITED

## REPORT OF THE DIRECTORS

The Directors present their Report and Financial Statements of the Company for the period 1st June 2018 to 31 May 2019

### 1. Principal Activity

The Company is established to acquire and exercise, in accordance with the the Commonhold and Leasehold Act 2002, the right to manage the premises known as 159 Ditchling Road, Brighton, BN1 6JB

2. After providing for the expenses and administration, there is a net surplus for the year of £50, which has been added to the general reserve.  
The major outlay for the year was damp proofing works to the flank wall above 159B

### 3. Fixed assets

There are no fixed assets.

### 4. Directors and shareholdings

The Directors who served during the year are as follows:-

	Shareholding
C D Hextall	Nil
A Witcomb	Nil
A Leahy	Nil

**There is no issued share capital.**

None of the Directors received any remuneration for their services.

### 5. Audit Exemption

Under the Companies Act 2006, the Company takes advantage of the option not to appoint an Auditor.

Approved by the Board of Directors on 28th July 2019

Colin Hextall, Company Secretary (signed).....  
159 Ditchling Road, Brighton BN1 6JB

## STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company Law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Directors are required to :-

1. Select suitable accounting policies and then apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.