

**159 DITCHLING ROAD RIGHT TO MANAGE
COMPANY LIMITED**

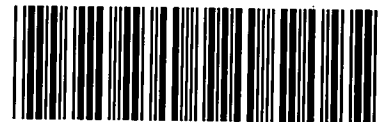
Report and Financial Statements

for the period from 1st June 2013 to 31st May 2014

Company No 6240259

Approved by the Board of Directors on 22nd July 2014

C D Hextall (signed) *CD Hextall* Director and Secretary



159 DITCHLING ROAD RIGHT TO MANAGE COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

for the period ended 31 May 2013

	2013/14	2012/13
INCOME		
Management fees	1,400	1,400
	<u>1,400</u>	<u>1400</u>
EXPENSES		
Maintenance /part flat roof repair	1,169	898
P&P / Admin	77	66
Insurance	691	692
Legal	13	13
	<u>1,950</u>	<u>1669</u>
NETT EXP/INC before Taxation	-550	-269
NET EXP/INC after Taxation, carried to General Reserve	<u>-550</u>	<u>-269</u>

The notes on page 4 form part of these accounts

159 DITCHLING ROAD RIGHT TO MANAGE COMPANY LIMITED

BALANCE SHEET as at 31 May 2013

	2013 £	2013
Fixed Assets	<u> </u>	<u> </u>
Current Assets		
Cash at Bank	738	1,288
	<u>738</u>	<u>1,288</u>
Current Liabilities		
Sundry Creditors		
	<u>-</u>	<u>-</u>
Net Current (Liabilities)/Assets	<u>738</u>	<u>1,288</u>
Net Assets	<u>738</u>	<u>1,288</u>
Accumulated fund brought forward	1,288	1,157
Surplus/deficit for the year	- 550	- 269
Total Funds	<u>738</u>	<u>888</u>

AUDIT EXEMPTION

The Directors have taken advantage of the Companies Act 2006 (the Act), in not having these accounts audited.

For the year ending 31st May 2013 the company was entitled to exemption under section 477 of the Act.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparations of accounts.

Approved by the Board of Directors on 22nd July 2014

C D Hextall (signed) *C D Hextall* Director and Secretary

The notes on page 4 form part of this Balance Sheet and the Accounts.

159 DITCHLING ROAD RIGHT TO MANAGE CO LTD

REPORT OF THE DIRECTORS

The Directors present their Report and Financial Statements of the Company for the period 1st June 2013 to 31 May 2014

1. Principal Activity

The Company is established to acquire and exercise, in accordance with the the Commonhold and Leasehold Act 2002, the right to manage the premises known as 159 Ditchling Road, Brighton, BN1 6JB

2. After providing for the expenses and administration, there is a net loss for the year of £549, which has been deducted from the general reserve. The main item of expense for the year was part repair of the flat roof areas over 159a and 159b. This is an ongoing area of concern and further expense is anticipated in the forthcoming year.

3. Fixed assets

There are no fixed assets.

4. Directors and shareholdings

The Directors who served during the year are as follows:-

	Shareholding
C D Hextall	Nil
A Witcomb	Nil
A Leahy	Nil

There is no issued share capital.

None of the Directors received any remuneration for their services.

5. Audit Exemption

Under the Companies Act 2006, the Company takes advantage of the option not to appoint an Auditor.

Approved by the Board of Directors on 22nd July 2014

Colin Hextall, Company Secretary (signed).....
159 Ditchling Road, Brighton BN1 6JB

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company Law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Directors are required to :-

1. Select suitable accounting policies and then apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.