

**159 DITCHLING ROAD RIGHT TO MANAGE
COMPANY LIMITED**

Report and Financial Statements

for the period from 1st June 2016 to 31st May 2017

Company No 6240259

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Approved by the Board of Directors on 18th July 2017

C D Hextall (signed).....*CD Hextall*.....Director and Secretary

159 DITCHLING ROAD RIGHT TO MANAGE COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

for the period ended 31 May 2017

	2016/17	2015/16
INCOME		
Management fees	1,800	1,800
	<u>1,800</u>	<u>1800</u>
EXPENSES		
Maintenance & external painting	840	
Admin costs/bank fees	70	96
Insurance	707	759
Legal	<u>1,617</u>	<u>855</u>
NETT EXP/INC before Taxation	183	945
NET EXP/INC after Taxation, carried to General Reserve	<u>183</u>	<u>945</u>

The notes on page 4 form part of these accounts

159 DITCHLING ROAD RIGHT TO MANAGE COMPANY LIMITED

BALANCE SHEET as at 31 May 2017

	2017 £	2016
Fixed Assets	<u> </u>	<u> </u>
Current Assets		
Cash at Bank	1,965	1,782
Sundry Debtors	<u> </u>	<u> </u>
	1,965	1,782
Current Liabilities		
Sundry Creditors	<u> </u>	<u> </u>
	-	-
Net Current (Liabilities)/Assets	<u> </u>	<u> </u>
	1,965	1,782
Net Assets	<u> </u>	<u> </u>
	1,965	1,782
Accumulated fund brought forward	1,782	837
Surplus/deficit for the year	183	945
Total Funds	<u> </u>	<u> </u>
	1,965	1,782

AUDIT EXEMPTION

The Directors have taken advantage of the Companies Act 2006 (the Act), in not having these accounts audited.

For the year ending 31st May 2017 the company was entitled to exemption under section 477 of the Act.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparations of accounts.

Approved by the Board of Directors on 18th July 2017

C D Hextall (signed).....*C D Hextall*.....Director and Secretary

The notes on page 4 form part of this Balance Sheet and the Accounts.

159 DITCHLING ROAD RIGHT TO MANAGE COMPANY LIMITED

REPORT OF THE DIRECTORS

The Directors present their Report and Financial Statements of the Company for the period 1st June 2016 to 31 May 2017

1. Principal Activity

The Company is established to acquire and exercise, in accordance with the the Commonhold and Leasehold Act 2002, the right to manage the premises known as 159 Ditchling Road, Brighton, BN1 6JB

2. After providing for the expenses and administration, there is a net surplus for the year of £183, which has been added to the general reserve.

There are no major expenses scheduled for 2017/2018

3. Fixed assets

There are no fixed assets.

4. Directors and shareholdings

The Directors who served during the year are as follows:-

	Shareholding
C D Hextall	Nil
A Witcomb	Nil
A Leahy	Nil

There is no issued share capital.

None of the Directors received any remuneration for their services.

5. Audit Exemption

Under the Companies Act 2006, the Company takes advantage of the option not to appoint an Auditor.

Approved by the Board of Directors on 18th July 2017

Colin Hextall, Company Secretary (signed).....
159 Ditchling Road, Brighton BN1 6JB



STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company Law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Directors are required to :-

1. Select suitable accounting policies and then apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.