

**REGISTERED NUMBER: 06239971 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 December 2016**

**for**

**Dispensary Holdings Limited**

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**for the Year Ended 31 December 2016**

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**Dispensary Holdings Limited**  
**Company Information**  
**for the Year Ended 31 December 2016**

**DIRECTOR:** Mahendra Kadam

**REGISTERED OFFICE:** Unit 4 York House  
Wolsey Business Park  
Tolpits Lane  
Rickmansworth  
WD18 9BL

**REGISTERED NUMBER:** 06239971 (England and Wales)

**Dispensary Holdings Limited (Registered number: 06239971)**

**Balance Sheet**  
**31 December 2016**

	Notes	31.12.16 £	£	31.12.15 £	£
<b>FIXED ASSETS</b>					
Investments	3		35,365		35,265
<b>CURRENT ASSETS</b>					
Cash in hand		200		200	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>43,444</u>		<u>43,344</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(43,244)</u>		<u>(43,144)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(7,879)</u>		<u>(7,879)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		200		200
Retained earnings	6		<u>(8,079)</u>		<u>(8,079)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(7,879)</u>		<u>(7,879)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- (b) otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 September 2017 and were signed by:

Mahendra Kadam - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2016**

**1. STATUTORY INFORMATION**

Dispensary Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements show that the net current liabilities exceeded the net current assets. The Directors consider it appropriate to prepare the financial statements on a going concern basis as the company has adequate support from its group undertakings.

**Preparation of consolidated financial statements**

The financial statements contain information about Dispensary Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 January 2016	35,265
Additions	100
At 31 December 2016	<u>35,365</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>35,365</u>
At 31 December 2015	<u>35,265</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2016**

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Amounts owed to group undertakings	36,060	35,960
Other creditors	6,184	5,384
Accrued expenses	1,200	2,000
	<u>43,444</u>	<u>43,344</u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.12.16	31.12.15
Number:	Class:	Nominal value:	£	£
200	Ordinary	£1	<u>200</u>	<u>200</u>

**6. RESERVES**

	Retained earnings £
At 1 January 2016	(8,079)
Profit for the year	-
At 31 December 2016	<u>(8,079)</u>

**7. RELATED PARTY DISCLOSURES**

a) The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

b) At the balance sheet date, an amount of £ 6,148 (2015: £ 5,384) included in creditors in respect of amount owed to Gold Nuts Limited, a company in which shareholders of the company Shamir P Budhdeo and Amarjit S Hundal were Directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.