

**REGISTERED NUMBER: 06239593 (England and Wales)**

**Financial Statements for the Year Ended 29 May 2023**

**for**

**Ashford Homes (Leeds) Limited**

**Contents of the Financial Statements  
for the Year Ended 29 May 2023**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Ashford Homes (Leeds) Limited**

**Company Information  
for the Year Ended 29 May 2023**

**DIRECTORS:**

Michelle Lesley Grainge  
Mr Paul James Grainge

**REGISTERED OFFICE:**

46 Houghton Place  
BRADFORD  
BD1 3RG

**REGISTERED NUMBER:**

06239593 (England and Wales)

**ACCOUNTANTS:**

Abraham Accountants  
Sher House  
46 Houghton Place  
Bradford  
West Yorkshire  
BD1 3RG

**Ashford Homes (Leeds) Limited (Registered number: 06239593)**

**Balance Sheet**  
**29 May 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		3,867		5,155
<b>CURRENT ASSETS</b>					
Inventories		619,555		640,766	
Debtors	5	14,448		16,826	
Cash at bank and in hand		<u>226,420</u>		<u>36,995</u>	
		<b>860,423</b>		<b>694,587</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>779,583</u>		<u>701,964</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<b>80,840</b>		<b>(7,377)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>84,707</b>		<b>(2,222)</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>84,705</u>		<u>(2,224)</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>84,707</b>		<b>(2,222)</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Ashford Homes (Leeds) Limited (Registered number: 06239593)**

**Balance Sheet - continued**  
**29 May 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 February 2024 and were signed on its behalf by:

Mr Paul James Grainge - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 29 May 2023**

**1. STATUTORY INFORMATION**

Ashford Homes (Leeds) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost and 15% on reducing balance

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 29 May 2023**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

**4. PROPERTY, PLANT AND EQUIPMENT**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 30 May 2022	
and 29 May 2023	<b><u>14,764</u></b>
<b>DEPRECIATION</b>	
At 30 May 2022	<b>9,609</b>
Charge for year	<b><u>1,288</u></b>
At 29 May 2023	<b><u>10,897</u></b>
<b>NET BOOK VALUE</b>	
At 29 May 2023	<b><u>3,867</u></b>
At 29 May 2022	<b><u>5,155</u></b>

**Notes to the Financial Statements - continued  
for the Year Ended 29 May 2023**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	2022
	<b>£</b>	£
Trade debtors	-	16,826
Other debtors	<u><b>14,448</b></u>	<u>-</u>
	<u><b>14,448</b></u>	<u><b>16,826</b></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	2022
	<b>£</b>	£
Trade creditors	<b>134,900</b>	111,492
Taxation and social security	<b>23,980</b>	11,241
Other creditors	<u><b>620,703</b></u>	<u>579,231</u>
	<u><b>779,583</b></u>	<u><b>701,964</b></u>

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the year ended 29 May 2023 and the period ended 29 May 2022:

	<b>2023</b>	2022
	<b>£</b>	£
<b>Mr Patrick Joseph Connolly and Michelle Lesley Grainge</b>		
Balance outstanding at start of year	<b>466,566</b>	466,395
Amounts advanced	-	171
Amounts repaid	<b>(185,233)</b>	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u><b>281,333</b></u>	<u><b>466,566</b></u>

All Directors Advances are payable on demand.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.