

REGISTERED NUMBER: 06239593 (England and Wales)

Financial Statements for the Period 31 May 2021 to 29 May 2022

for

Ashford Homes (Leeds) Limited

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for the Period 31 May 2021 to 29 May 2022**

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Ashford Homes (Leeds) Limited

**Company Information
for the Period 31 May 2021 to 29 May 2022**

DIRECTORS:

Mr Patrick Joseph Connolly
Michelle Lesley Grainge

REGISTERED OFFICE:

46 Houghton Place
BRADFORD
BD1 3RG

REGISTERED NUMBER:

06239593 (England and Wales)

ACCOUNTANTS:

Abraham Accountants
Sher House
46 Houghton Place
Bradford
West Yorkshire
BD1 3RG

Ashford Homes (Leeds) Limited (Registered number: 06239593)

**Balance Sheet
29 May 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Property, plant and equipment	4	5,155	6,864
CURRENT ASSETS			
Inventories		640,766	508,390
Debtors	5	16,826	863
Cash at bank and in hand		<u>36,995</u>	<u>4,769</u>
		694,587	514,022
CREDITORS			
Amounts falling due within one year	6	<u>(701,964)</u>	<u>(523,642)</u>
NET CURRENT LIABILITIES		<u>(7,377)</u>	<u>(9,620)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,222)</u>	<u>(2,756)</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>(2,224)</u>	<u>(2,758)</u>
SHAREHOLDERS' FUNDS		<u>(2,222)</u>	<u>(2,756)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 May 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Ashford Homes (Leeds) Limited (Registered number: 06239593)

Balance Sheet - continued
29 May 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 February 2023 and were signed on its behalf by:

Michelle Lesley Grainge - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 31 May 2021 to 29 May 2022**

1. STATUTORY INFORMATION

Ashford Homes (Leeds) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 15% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Period 31 May 2021 to 29 May 2022**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2021 - NIL).

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
COST	
At 31 May 2021 and 29 May 2022	<u>14,764</u>
DEPRECIATION	
At 31 May 2021	7,900
Charge for period	<u>1,709</u>
At 29 May 2022	<u>9,609</u>
NET BOOK VALUE	
At 29 May 2022	<u>5,155</u>
At 30 May 2021	<u>6,864</u>

**Notes to the Financial Statements - continued
for the Period 31 May 2021 to 29 May 2022**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	16,826	-
Other debtors	-	863
	<u>16,826</u>	<u>863</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	111,492	-
Taxation and social security	11,241	5,247
Other creditors	579,231	518,395
	<u>701,964</u>	<u>523,642</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 29 May 2022 and the year ended 30 May 2021:

	2022	2021
	£	£
Mr Patrick Joseph Connolly and Michelle Lesley Grainge		
Balance outstanding at start of period	466,395	463,595
Amounts advanced	171	2,800
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>466,566</u>	<u>466,395</u>

All Directors Advances are payable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.