

REGISTERED NUMBER: 06239593 (England and Wales)

Financial Statements for the Year Ended 31 May 2018

for

Ashford Homes (Leeds) Limited

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for the Year Ended 31 May 2018**

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Ashford Homes (Leeds) Limited

**Company Information
for the Year Ended 31 May 2018**

DIRECTORS:

Mr Patrick Joseph Connolly
Michelle Lesley Grainge

REGISTERED OFFICE:

46 Houghton Place
BRADFORD
BD1 3RG

REGISTERED NUMBER:

06239593 (England and Wales)

ACCOUNTANTS:

Abraham Chartered Certified Accountants
Sher House
46 Houghton Place
Bradford
West Yorkshire
BD1 3RG

Ashford Homes (Leeds) Limited (Registered number: 06239593)

**Balance Sheet
31 May 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Property, plant and equipment	3	12,019	-
CURRENT ASSETS			
Inventories		445,062	426,162
Debtors	4	3,188	-
Cash at bank and in hand		1,726	589
		<u>449,976</u>	<u>426,751</u>
CREDITORS			
Amounts falling due within one year	5	<u>(456,908)</u>	<u>(419,138)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(6,932)</u>	<u>7,613</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,087</u>	<u>7,613</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>5,085</u>	<u>7,611</u>
SHAREHOLDERS' FUNDS		<u>5,087</u>	<u>7,613</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Ashford Homes (Leeds) Limited (Registered number: 06239593)

**Balance Sheet - continued
31 May 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 February 2019 and were signed on its behalf by:

Michelle Lesley Grainge - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 May 2018**

1. STATUTORY INFORMATION

Ashford Homes (Leeds) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

3. **PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery etc £
COST	
Additions	<u>14,140</u>
At 31 May 2018	<u>14,140</u>
DEPRECIATION	
Charge for year	<u>2,121</u>
At 31 May 2018	<u>2,121</u>
NET BOOK VALUE	
At 31 May 2018	<u>12,019</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Other debtors	<u>3,188</u>	<u>-</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Other creditors	<u>456,908</u>	<u>419,138</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2018**

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 May 2018 and 31 May 2017:

	2018	2017
	£	£
Mr Patrick Joseph Connolly and Michelle Lesley Grainge		
Balance outstanding at start of year	419,138	402,138
Amounts advanced	37,770	17,000
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>456,908</u>	<u>419,138</u>

All Directors Advances are payable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.