

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2022**  
**for**  
**Lifting and Cooling Ltd**

**Contents of the Financial Statements  
for the Year Ended 31 December 2022**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Lifting and Cooling Ltd**  
**Company Information**  
**for the Year Ended 31 December 2022**

**DIRECTOR:** Gordon Joice

**SECRETARY:** Mrs Sylvia Joice

**REGISTERED OFFICE:** Polar House  
Lindsey Park  
North Estate  
Bowburn  
Co. Durham  
DH6 5PF

**REGISTERED NUMBER:** 06239536 (England and Wales)

**Lifting and Cooling Ltd (Registered number: 06239536)**

**Balance Sheet**  
**31 December 2022**

	Notes	31.12.22 £	£	31.12.21 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>50,229</b>		50,229
Tangible assets	5		<b>193,903</b>		<b>175,272</b>
			<b>244,132</b>		<b>225,501</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>84,859</b>		84,338	
Debtors	6	<b>164,192</b>		144,975	
Cash at bank and in hand		<b>2,558</b>		<b>18,224</b>	
		<b>251,609</b>		<b>247,537</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>224,931</b>		<b>176,262</b>	
<b>NET CURRENT ASSETS</b>			<b>26,678</b>		<b>71,275</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>270,810</b>		<b>296,776</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>97,095</b>		<b>129,357</b>
<b>NET ASSETS</b>			<b>173,715</b>		<b>167,419</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>10,050</b>		10,050
Retained earnings			<b>163,665</b>		<b>157,369</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>173,715</b>		<b>167,419</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Lifting and Cooling Ltd (Registered number: 06239536)**

**Balance Sheet - continued**  
**31 December 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 September 2023 and were signed by:

Gordon Joice - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2022**

**1. STATUTORY INFORMATION**

Lifting and Cooling Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance, 15% on cost and 10% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2022**

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2021 - 10 ) .

4. **INTANGIBLE FIXED ASSETS**

	<b>Other intangible assets £</b>
<b>COST</b>	
At 1 January 2022	
and 31 December 2022	<u>50,229</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>50,229</u>
At 31 December 2021	<u>50,229</u>

5. **TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 January 2022	358,501
Additions	<u>42,195</u>
At 31 December 2022	<u>400,696</u>
<b>DEPRECIATION</b>	
At 1 January 2022	183,229
Charge for year	<u>23,564</u>
At 31 December 2022	<u>206,793</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>193,903</u>
At 31 December 2021	<u>175,272</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.22 £</b>	<b>31.12.21 £</b>
Trade debtors	105,949	73,862
Other debtors	<u>58,243</u>	<u>71,113</u>
	<u>164,192</u>	<u>144,975</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2022**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.22</b>	31.12.21
	£	£
Bank loans and overdrafts	<b>44,114</b>	52,881
Hire purchase contracts	-	8,018
Trade creditors	<b>39,237</b>	44,960
Taxation and social security	<b>44,274</b>	25,537
Other creditors	<b>97,306</b>	44,866
	<b><u>224,931</u></b>	<u>176,262</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.12.22</b>	31.12.21
	£	£
Bank loans	<b>97,095</b>	140,655
Hire purchase contracts	-	(11,298)
	<b><u>97,095</u></b>	<u>129,357</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.