

Company Registration No. 06239184 (England and Wales)

CHARTWELL PARTNERS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

CHARTWELL PARTNERS LTD

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CHARTWELL PARTNERS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,604		2,421
Investments	2		-		40,525
			<u>1,604</u>		<u>42,946</u>
Current assets					
Debtors		440,025		485,480	
Cash at bank and in hand		350,968		557,767	
		<u>790,993</u>		<u>1,043,247</u>	
Creditors: amounts falling due within one year		<u>(760,148)</u>		<u>(1,007,433)</u>	
Net current assets			30,845		35,814
Total assets less current liabilities			<u>32,449</u>		<u>78,760</u>
Provisions for liabilities			(321)		(484)
			<u>32,128</u>		<u>78,276</u>
Capital and reserves					
Called up share capital	3		333		333
Share premium account			94,604		94,604
Profit and loss account			(62,809)		(16,661)
Shareholders' funds			<u>32,128</u>		<u>78,276</u>

CHARTWELL PARTNERS LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2016

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 February 2017

Mr J Birch
Director

Company Registration No. 06239184

CHARTWELL PARTNERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on a going concern basis due to the continuing support of the Directors and Shareholders.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	33.33% reducing balance
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1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Revenue recognition

Revenue is recognised when the booking of a speaker has been confirmed by the signing of a contract.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.9 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

CHARTWELL PARTNERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2016

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 June 2015 & at 31 May 2016	12,014	40,525	52,539
Depreciation			
At 1 June 2015	9,593	-	9,593
Charge for the year	817	40,525	41,342
At 31 May 2016	10,410	40,525	50,935
Net book value			
At 31 May 2016	1,604	-	1,604
At 31 May 2015	2,421	40,525	42,946

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held	%
Subsidiary undertakings				
Chartwell Americas, LLC	USA	Ordinary Shares		100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
Chartwell Americas, LLC	Principal activity Speaker agency	74,448	(20,747)

CHARTWELL PARTNERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2016

3	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	70 Ordinary A of £1 each	70	70
	30 Ordinary B of £1 each	30	30
	100 Ordinary C of £1 each	100	100
	133 Ordinary D of £1 each	133	133
		<hr/>	<hr/>
		333	333
		<hr/>	<hr/>

After the year end the company passed a resolution for all A ordinary shares, B ordinary shares, C ordinary shares and D ordinary shares to be reclassified as Ordinary shares.

CHARTWELL PARTNERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2016

4 Related party relationships and transactions

Director's loan account

The following directors had loans during the year. The movement on these loans are as follows:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr A J E Hickman -	-	832	-	-	832	-
		<u>832</u>	<u>-</u>	<u>-</u>	<u>832</u>	<u>-</u>

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