

Section 94

Form 4.71

Return of Final Meeting in a
Members' Voluntary Winding Up

Pursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

06239097

Name of Company

Windermere XI CMBS Holdings Limited

I / We

Christopher Laughton, Fleet Place House, 2 Fleet Place, London, EC4M 7RF

Peter John Godfrey-Evans, Fleet Place House, 2 Fleet Place, London, EC4M 7RF

Note: The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly summoned for 25 November 2016 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that no quorum was present at the meeting

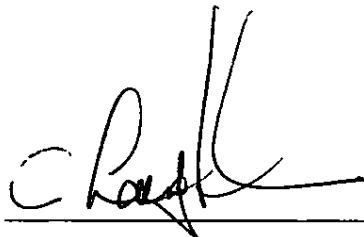
The meeting was held at Fleet Place House, 2 Fleet Place, London, EC4M 7RF

The winding up covers the period from 27 April 2016 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

1 The Joint Liquidators obtained their release from office

Signed



Date 29 November 2016

Mercer & Hole
Fleet Place House
2 Fleet Place
London
EC4M 7RF

Ref WIN6911/CL/PGE/CS/LB/MR

SATURDAY



A13 *A5L25D00* 03/12/2016 #459
COMPANIES HOUSE

IN THE MATTER OF
WINDERMERE XI CMBS HOLDINGS LIMITED – IN MEMBERS' VOLUNTARY
LIQUIDATION
JOINT LIQUIDATORS' FINAL REPORT
27 APRIL 2016 TO 25 NOVEMBER 2016



CHRISTOPHER LAUGHTON AND PETER JOHN GODFREY-EVANS
JOINT LIQUIDATORS

APPOINTED 27 APRIL 2016

MERCER & HOLE
FLEET PLACE HOUSE
2 FLEET PLACE
LONDON
EC4M 7RF

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1 Statutory information

Name	Windermere XI CMBS Holdings Limited ("the Company")
Registered Number	06239097
Registered office	C/o Mercer & Hole, Fleet Place House, 2 Fleet Place, London, EC4M 7RF
Trading Address	Wilmington Trust SP Services (London) Limited, Third Floor, 1 King's Arms Yard, London, EC2R 7AF
Date of appointment	27 April 2016
Joint Liquidators	Christopher Laughton and Peter John Godfrey-Evans
Joint Liquidators' Address	Fleet Place House, 2 Fleet Place, London, EC4M 7RF
Appointer	Members

2 Administration of the liquidation during the period 27 April 2016 to 25 November 2016

- 2 1 The purpose of this report is to provide the members with a summary of the administration of the liquidation of the Company for the period 27 April 2016 to 25 November 2016. This report should be read in conjunction with the attached receipts and payments account at Appendix A.
- 2 2 The amount realised from the investment in Windermere XI CMBS Plc totalled £12,500.50. The declaration of solvency also included cash at bank in the sum of £1.00 which was realised.
- 2 3 HM Revenue & Customs have confirmed that there are no outstanding liabilities due to them and provided clearance to finalise the liquidation.

3 Joint Liquidators' remuneration and expenses

- 3 1 At the meeting of members held on 27 April 2016, a resolution was passed that the Joint Liquidators' remuneration is to be £2,750 plus VAT and disbursements. The costs of the liquidation have been paid by Wilmington Trust SP Services (London) Limited.
- 3 2 A copy of the Guide to Liquidators' Fees may be downloaded from our website at <http://www.mercerhole.co.uk/p/guidance-notes-for-creditors-about-insolvency-practitioners-fees>. Alternatively you may request a hard copy by telephoning Louis Byrne at this office.
- 3 3 Members have the right to make a written request for further information regarding the Joint Liquidators' remuneration and expenses under Rule 4.49E of the Insolvency Rules 1986 and the right to challenge the Joint Liquidators' remuneration and expenses under Rule 4.148C of the Insolvency Rules 1986. Further information can be found within the Creditors' Guide to Liquidators' Fees referred to above, which also applies to Members.

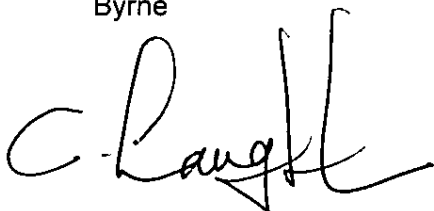
4 Distribution to the sole shareholder

- 4 1 A first and final distribution to the sole shareholder was declared and paid as follows

<u>Date</u>	<u>Distribution</u>	<u>Amount Paid</u>
14 October 2016	Ordinary Shareholders	£12,501 50

5 Final Meeting

- 5 1 A final meeting was convened for 25 November 2016 at which the Joint Liquidators obtained their release from office
- 5 2 If you require any further information please do not hesitate to contact Louis Byrne



Chris Laughton
Joint Liquidator

29 November 2016

APPENDIX A
JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD
27 APRIL 2016 TO 25 NOVEMBER 2016

Windermere XI CMBS Holdings Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
To 25/11/2016

Dec of Sol £		£	£
	ASSET REALISATIONS		
12,502 50	Shares & Investments	12,500 50	
1 00	Cash at Bank	1 00	
			12,501 50
	DISTRIBUTIONS		
	Ordinary Shareholders	12,501 50	
			(12,501 50)
12,503.50			NIL
	REPRESENTED BY		NIL

Note

APPENDIX B
STATEMENT OF POLICY ON FEES AND DISBURSEMENTS

STATEMENT OF POLICY ON FEES AND DISBURSEMENTS IN INSOLVENCY PROCEEDINGS

1 Introduction

This statement has been prepared in accordance with the guidelines set out in Statement of Insolvency Practice 9 issued by the Association of Business Recovery Professionals (R3) as at 1 December 2015

The following information applies to all appointments of partners or staff of Mercer & Hole Chartered Accountants, to act as any of the following -

Liquidator Receiver Administrator or Administrative Receiver of a Limited Company
Trustee in Bankruptcy
Supervisor of an Individual, Company or Partnership Voluntary Arrangement

When acting as a Nominee the provisions of the Insolvency Act require that the amount of the fees payable to the office holder be specified within the Debtor's Proposal. Such fees will nevertheless be fixed to take account of the office holder's expected time costs arising as referred to below

2 Policy on fees

The Insolvency Act and Rules 1986 set out the basis on which office holders' fees may be fixed. For detailed information on the basis on which fees can be charged and creditors rights to information please refer to the relevant creditors' guides to insolvency practitioners' fees on the Restructuring and Insolvency section of our website at www.mercerhole.co.uk/creditor-insolvency-guidance. Unless otherwise agreed we will charge our fees by reference to time costs as incurred and will be paid monthly. Where required our fees will be subject to estimates agreed appropriately with creditors before the fees are paid. Partners and staff book their time to each assignment using units of six minutes charged at the firm's usual rates applicable at the time the work is carried out. Rates are generally reviewed annually and may be varied from time to time. Any changes will be notified in the next report to members and creditors as appropriate.

From 3 October 2016 the maximum standard rates* applicable are -

Grade	£
Partner	410
Director	340
Manager	300
Other Senior Professional	160
Assistant and Support Staff	120

*Rates vary between individuals, reflecting experience and qualification. For certain more complex tasks, Mercer & Hole may seek to apply a higher rate in respect of work to be undertaken, but subject to prior authorisation in accordance with the Act. Charge out rates incorporate a charge for the firm's overheads but these do not incorporate the costs of secretarial, administrative and cashing services which are charged separately. All rates are subject to the rate of VAT ruling at the date of invoicing.

3 Disbursements

Sundry disbursements are split into two categories, category 1 are charges directly attributable to this case and are in respect of payment to a third party. Category 2 disbursements although they are also directly attributable to this case will not be directly payable to a third party since they represent shared or allocated costs. Disbursements will be charged in the accordance with the following standard provisions which maybe revised with changes notified to creditors on the same basis as set out above for fees. All disbursements are subject to the rate of VAT ruling at the date of invoicing.

Category 1 Disbursements

Ordinary Correspondence	No charge is levied for stationery or postage
Circulars & Reports	A charge for UK postage of each copy as follows based upon estimated average costs
	As Nominee in a Voluntary Arrangement £ 1.46
	Administrators' Proposals £ 1.46
	Progress and Final reports £ 1.12
	Post Section 98 Meeting information pack £ 0.81
	International postage is recharged at cost
Travel & Subsistence	Any properly reimbursed expenses are rechargeable

Category 2 Disbursements

Ordinary Correspondence	No charge is levied for stationery or postage
Circulars & Reports	A charge for production of each copy of a circular or report may be made as follows based on estimated average costs
	As Nominee in a Voluntary Arrangement £ 6.40
	Administrators' Proposals £ 6.40
	Progress and Final reports £ 2.00
	Post Section 98 Meeting information pack £ 1.10
For storage	£ 8.58 per box per annum, being calculated at an estimated average cost including 15% for storage and handling cost
For box destruction	£ 4.80 per box which includes contractors charges and an estimate in respect of the firm's handling costs
Travel	The firm currently charges £0.45 per mile where staff use their own cars in connection with travel on an assignment. This rate changes from time to time but will not exceed the approved mileage rate set down by HM Revenue and Customs

4 Authorising Bodies

Peter Godfrey-Evans, Chns Laughton, Steve Smith and Henry Page are licensed to act as Insolvency Practitioners in the UK under the authority of the Institute of Chartered Accountants in England & Wales and each holds an enabling bond for the purpose of receiving appointments under their licences.