

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2014**

**FOR**

**WEST COAST CONSTRUCTION LTD**

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for the Year Ended 31 May 2014**

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**WEST COAST CONSTRUCTION LTD (REGISTERED NUMBER: 06238805)**

**ABBREVIATED BALANCE SHEET**

**31 May 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		728		970
<b>CURRENT ASSETS</b>					
Debtors		5,229		12,099	
Cash at bank		<u>60</u>		<u>60</u>	
		5,289		12,159	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>11,293</u>		<u>18,022</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(6,004)</u>		<u>(5,863)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>(5,276)</u></u>		<u><u>(4,893)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(5,376)</u>		<u>(4,993)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>(5,276)</u></u>		<u><u>(4,893)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 February 2015 and were signed on its behalf by:

Mr A Stottor - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the Year Ended 31 May 2014

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The company's reserves remain negative as described in note 13. However, the directors are of the opinion that the company will continue to be profitable in the future and they have pledged to continue to support the company financially for the foreseeable future. As a result of this, the going concern basis of accounting has been adopted.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery                      - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Revenue recognition**

The company recognises contracting revenue when work has been completed and the sales invoice raised. Construction costs are treated as work-in-progress until a sale contract has been agreed.

**2. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST</b>	
At 1 June 2013	
and 31 May 2014	<u><b>2,300</b></u>
<b>DEPRECIATION</b>	
At 1 June 2013	<b>1,330</b>
Charge for year	<u><b>242</b></u>
At 31 May 2014	<u><b>1,572</b></u>
<b>NET BOOK VALUE</b>	
At 31 May 2014	<u><u><b>728</b></u></u>
At 31 May 2013	<u><u><b>970</b></u></u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2014</b>	2013
			<b>£</b>	<b>£</b>
100	Ordinary	1	<u><u><b>100</b></u></u>	<u><u><b>100</b></u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 May 2014**

**4. GOING CONCERN**

The company completed the construction of a property in 2010. Due to the economic climate, this was sold at a loss in October 2011 and resulted in further deterioration of the company's reserves. However, the company continues to carry out various construction and civil engineering contracts and these continue to make a profit. Despite negative shareholders funds at 31 May 2014 the directors are of the opinion that this will be reversed within the next 12 months. They are therefore of the opinion that these accounts should be prepared on a going concern basis despite negative shareholders funds at 31 May 2014.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.