

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015

FOR

WEST COAST CONSTRUCTION LTD

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for the Year Ended 31 May 2015

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ABBREVIATED BALANCE SHEET
31 May 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		546		728
CURRENT ASSETS					
Debtors		4,701		5,229	
Cash at bank		<u>61</u>		<u>60</u>	
		4,762		5,289	
CREDITORS					
Amounts falling due within one year		<u>14,416</u>		<u>11,293</u>	
NET CURRENT LIABILITIES			<u>(9,654)</u>		<u>(6,004)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(9,108)</u>		<u>(5,276)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(9,208)</u>		<u>(5,376)</u>
SHAREHOLDERS' FUNDS			<u>(9,108)</u>		<u>(5,276)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 February 2016 and were signed on its behalf by:

Mrs A Stottor - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company's reserves remain negative as described in note 13. However, the directors are of the opinion that the company will be profitable in the future and they have pledged to continue to support the company financially for the foreseeable future. As a result of this, the going concern basis of accounting has been adopted.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Revenue recognition

The company recognises contracting revenue when work has been completed and the sales invoice raised. Construction costs are treated as work-in-progress until a sale contract has been agreed.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	
and 31 May 2015	<u>2,300</u>
DEPRECIATION	
At 1 June 2014	1,572
Charge for year	<u>182</u>
At 31 May 2015	<u>1,754</u>
NET BOOK VALUE	
At 31 May 2015	<u>546</u>
At 31 May 2014	<u>728</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 May 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	1	<u>100</u>	<u>100</u>

4. GOING CONCERN

The company completed the construction of a property in 2010. Due to the economic climate, this was sold at a loss in October 2011 and resulted in further deterioration of the company's reserves. However, the company continues to carry out various construction and civil engineering contracts and the company has been operating at around a 'break-even' position ever since.

Despite negative shareholders funds at 31 May 2015 the directors are still of the opinion that this will be reversed in due course. They are therefore of the opinion that these accounts should be prepared on a going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.