

REGISTERED NUMBER 06238759 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012
FOR
ABLE DOOR SPRING COMPANY LIMITED**

MONDAY



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17/12/2012
COMPANIES HOUSE

ABLE DOOR SPRING COMPANY LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2012**

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ABLE DOOR SPRING COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2012**

DIRECTORS:

C D Bambrook
Mrs A C Bambrook

SECRETARY:

Mrs A C Bambrook

REGISTERED OFFICE:

Overbeck House
Solid Lane
Bently
Brentwood
Essex
CM150JF

REGISTERED NUMBER.

06238759 (England and Wales)

ACCOUNTANTS:

B W Chatten LLP
Room 44
Millfield Business Centre
Ashwells Road
Brentwood
Essex
CM15 9ST

ABLE DOOR SPRING COMPANY LIMITED

**ABBREVIATED BALANCE SHEET
31 AUGUST 2012**

	Notes	2012	2011
		£	£
FIXED ASSETS			
Intangible assets	2	1,015,000	1,400,000
Tangible assets	3	32,390	28,544
		<u>1,047,390</u>	<u>1,428,544</u>
CURRENT ASSETS			
Debtors		139,618	84,098
Cash at bank		73,999	106,797
		<u>213,617</u>	<u>190,895</u>
CREDITORS			
Amounts falling due within one year		1,051,270	1,561,707
		<u>1,051,270</u>	<u>1,561,707</u>
NET CURRENT LIABILITIES		<u>(837,653)</u>	<u>(1,370,812)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		209,737	57,732
PROVISIONS FOR LIABILITIES		6,478	5,700
		<u>6,478</u>	<u>5,700</u>
NET ASSETS		<u>203,259</u>	<u>52,032</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		203,159	51,932
		<u>203,259</u>	<u>52,032</u>
SHAREHOLDERS' FUNDS		<u>203,259</u>	<u>52,032</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABLE DOOR SPRING COMPANY LIMITED
ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 7 November 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'ACB', written over the name Mrs A C Barnbrook.

Mrs A C Barnbrook - Director

The notes form part of these abbreviated accounts

ABLE DOOR SPRING COMPANY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twelve years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery -20%

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 September 2011	1,500,000
Reclassification/transfer	(285,000)
	<hr/>
At 31 August 2012	1 215,000
	<hr/>
AMORTISATION	
At 1 September 2011	100,000
Charge for year	100 000
	<hr/>
At 31 August 2012	200 000
	<hr/>
NET BOOK VALUE	
At 31 August 2012	1,015,000
	<hr/>
At 31 August 2011	1,400,000
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ABLE DOOR SPRING COMPANY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2012**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	36,031
Additions	14,059
	<hr/>
At 31 August 2012	50,090
	<hr/>
DEPRECIATION	
At 1 September 2011	7,487
Charge for year	10,213
	<hr/>
At 31 August 2012	17 700
	<hr/>
NET BOOK VALUE	
At 31 August 2012	32,390
	<hr/>
At 31 August 2011	28,544
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4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2012	2011
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>

5 TRANSACTIONS WITH DIRECTORS

The directors rented an office to the company from 1 april 2011 at a rent of £700 per month During the year ended 31 August 2012 rent charged to the company was £8,400 (2011 £3,500) The directors consider this to be a rent at market value

After discussions with the HM Revenue & Customs the value of Goodwill sold to the Company by the Directors on 1 February 2011, was reduced from £1,500 000 to £1,215,000 The Directors loan accounts were reduced by the equivalent amount of £285,000