

Abbreviated Unaudited Accounts  
for the Year Ended 31 December 2015  
for  
LIVE GURU LIMITED

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for the Year Ended 31 December 2015

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LIVE GURU LIMITED

Company Information  
for the Year Ended 31 December 2015

**DIRECTOR:** P Tuson

**REGISTERED OFFICE:** 512 Wokingham Road  
Earley  
Reading  
RG67HY

**REGISTERED NUMBER:** 06237517 (England and Wales)

**ACCOUNTANTS:** SKS Business Services Ltd  
148 Percy Road  
Twickenham  
Middlesex  
TW2 6JF

Abbreviated Balance Sheet  
31 December 2015

	Notes	31.12.15 £	31.12.14 £
<b>FIXED ASSETS</b>			
Intangible assets	2	-	-
Tangible assets	3	72,395	86,078
Investments	4	-	-
		<u>72,395</u>	<u>86,078</u>
<b>CURRENT ASSETS</b>			
Debtors		351	4,331
Cash at bank		<u>3,573</u>	<u>11,235</u>
		3,924	15,566
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(152,230)</u>	<u>(179,972)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(148,306)</u>	<u>(164,406)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(75,911)	(78,328)
<b>PROVISIONS FOR LIABILITIES</b>		<u>6,095</u>	<u>(2,468)</u>
<b>NET LIABILITIES</b>		<u>(69,816)</u>	<u>(80,796)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	15,239	15,239
Share premium		4,657,515	4,657,515
Profit and loss account		<u>(4,742,570)</u>	<u>(4,753,550)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(69,816)</u>	<u>(80,796)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued  
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 September 2016 and were signed by:

P Tuson - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is not recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

**COST**

At 1 January 2015  
and 31 December 2015

Total  
£

5,000

**AMORTISATION**

At 1 January 2015  
and 31 December 2015

5,000

**NET BOOK VALUE**

At 31 December 2015

-

At 31 December 2014

-

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2015

<b>3.</b>	<b>TANGIBLE FIXED ASSETS</b>		Total £	
	<b>COST</b>			
	At 1 January 2015 and 31 December 2015		387,454	
	<b>DEPRECIATION</b>			
	At 1 January 2015		301,376	
	Charge for year		13,683	
	At 31 December 2015		<u>315,059</u>	
	<b>NET BOOK VALUE</b>			
	At 31 December 2015		<u>72,395</u>	
	At 31 December 2014		<u>86,078</u>	
<b>4.</b>	<b>FIXED ASSET INVESTMENTS</b>			Investments other than loans £
	<b>COST</b>			
	At 1 January 2015 and 31 December 2015		2,286,000	
	<b>PROVISIONS</b>			
	At 1 January 2015 and 31 December 2015		2,286,000	
	<b>NET BOOK VALUE</b>			
	At 31 December 2015		<u>-</u>	
	At 31 December 2014		<u>-</u>	
<b>5.</b>	<b>CALLED UP SHARE CAPITAL</b>			
	Allotted, issued and fully paid:			
	Number:            Class:	Nominal value:	31.12.15 £	31.12.14 £
	1,523,895        Ordinary	0.01	<u>15,239</u>	<u>15,239</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.