

Registered Number 06237059

PENNIWELLS RIDING CENTRE FOR THE DISABLED

Abbreviated Accounts

31 March 2012

PENNIWELLS RIDING CENTRE FOR THE DISABLED
Registered Number 06237059
Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		<u>7,762</u>		<u>9,526</u>
Total fixed assets			7,762		9,526
Current assets					
Stocks		2,000		2,000	
Debtors	3	3,824		2,546	
Cash at bank and in hand		127,307		164,798	
Total current assets		<u>133,131</u>		<u>169,344</u>	
Prepayments and accrued income (not expressed within current asset sub-total)				0	
Creditors: amounts falling due within one year				(3,278)	
Net current assets			133,131		166,066
Total assets less current liabilities			<u>140,893</u>		<u>175,592</u>
Total net Assets (liabilities)			140,893		175,592
Capital and reserves					
Other reserves			<u>140,893</u>		<u>175,592</u>
Shareholders funds			<u>140,893</u>		<u>175,592</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 November 2012

And signed on their behalf by:

Patricia Summerfield, Director

Matthew Wise, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 **Accounting policies**

These accounts have been prepared on the basis of historic cost in accordance with Accounting and Reporting by Charities-SORP 2005 and with Accounting Standards and with the Charities Act 1993.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	9,526
additions	
disposals	
revaluations	
transfers	(1,547)
At 31 March 2012	<u>7,979</u>
Depreciation	
At 31 March 2011	0
Charge for year	217
on disposals	
At 31 March 2012	<u>217</u>
Net Book Value	
At 31 March 2011	9,526
At 31 March 2012	<u>7,762</u>

Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £500.00. they are valued at cost or a reasonable value on receipt. Some assets are retained as a nominal sum.

3 **Debtors**

	2012	2011
	£	£
Trade debtors	<u>3,824</u>	<u>2,546</u>
	3,824	2,546

4 **Transactions with directors**

There have been no transactions with directors of the company.