

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

Leyton Orient Dispensary Ltd

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for the Year Ended 31 December 2013

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Leyton Orient Dispensary Ltd (Registered number: 06234565)

Abbreviated Balance Sheet

31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Tangible assets	2		-		32,440
CURRENT ASSETS					
Stocks		-		95,750	
Debtors	3	1,270,258		433,767	
Cash at bank and in hand		90,790		73,501	
		<u>1,361,048</u>		<u>603,018</u>	
CREDITORS					
Amounts falling due within one year	4	<u>307,622</u>		<u>505,631</u>	
NET CURRENT ASSETS			<u>1,053,426</u>		<u>97,387</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,053,426		129,827
CREDITORS					
Amounts falling due after more than one year	4		-		232,106
NET ASSETS/(LIABILITIES)			<u>1,053,426</u>		<u>(102,279)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>1,053,326</u>		<u>(102,379)</u>
SHAREHOLDERS' FUNDS			<u>1,053,426</u>		<u>(102,279)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 September 2014 and were signed on its behalf by:

Joshy Mathew - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net value of goods and services sold during the period excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- Straight line over the lease term
Furniture, fixtures & fittings	- 25% on reducing balance
Motor vans	- 25% on reducing balance
Office equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	64,300
Disposals	(64,300)
At 31 December 2013	-
DEPRECIATION	
At 1 January 2013	31,860
Eliminated on disposal	(31,860)
At 31 December 2013	-
NET BOOK VALUE	
At 31 December 2013	-
At 31 December 2012	32,440

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 1,066,918

4. CREDITORS

Creditors include an amount of £ 0 (31.12.12 - £ 221,817) for which security has been given.

They also include the following debts falling due in more than five years:

	31.12.13 £	31.12.12 £
Repayable by instalments	-	39,710

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. ULTIMATE PARENT COMPANY

At the balance sheet date, the company was a subsidiary of another company, Dispensary Holdings Limited, a company registered in England and Wales.

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2013 and 31 December 2012:

	31.12.13 £	31.12.12 £
Amarjit Singh Hundal		
Balance outstanding at start of year	2,434	2,160
Amounts advanced	-	274
Amounts repaid	-	-
Balance outstanding at end of year	<u>2,434</u>	<u>2,434</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.