

Registered Number 06234565

Leyton Orient Dispensary Limited

Abbreviated Accounts

31 December 2010

Leyton Orient Dispensary Limited

Registered Number 06234565

Company Information

Registered Office:

Westbury House
23-25 Bridge Street
Pinner
Middlesex
HA5 3HR

Leyton Orient Dispensary Limited

Registered Number 06234565

Balance Sheet as at 31 December 2010

	Notes	31/12/2010	31/05/2010
		£	£
Fixed assets			
Tangible	2	40,387	44,266
		<u>40,387</u>	<u>44,266</u>
Current assets			
Stocks		85,250	60,229
Debtors		603,212	572,443
Cash at bank and in hand		110,009	56,224
Total current assets		<u>798,471</u>	<u>688,896</u>
Creditors: amounts falling due within one year	3	(789,701)	(623,631)
Net current assets (liabilities)		8,770	65,265
Total assets less current liabilities		<u>49,157</u>	<u>109,531</u>
Creditors: amounts falling due after more than one year	3	(252,144)	(269,015)
Total net assets (liabilities)		<u>(202,987)</u>	<u>(159,484)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(203,087)	(159,584)
Shareholders funds		<u>(202,987)</u>	<u>(159,484)</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 December 2011

And signed on their behalf by:

S P Budhdeo, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis. The company has continued support from its main creditors. The Directors therefore consider that it is appropriate to prepare financial statements on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents sales of goods and services, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	0% Straight line over the lease term
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

Total

Cost		£
At 01 June 2010	-	64,173
At 31 December 2010	-	<u>64,173</u>
Depreciation		
At 01 June 2010		19,907
Charge for year	-	<u>3,879</u>
At 31 December 2010	-	<u>23,786</u>
Net Book Value		
At 31 December 2010		40,387
At 31 May 2010	-	<u>44,266</u>

3 **Creditors**

	31/12/2010	31/05/2010
	£	£
Instalment debts falling due after 5 years	119,146	143,581
Secured Debts	280,709	407,848

4 **Share capital**

	31/12/2010	31/05/2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **Transactions with directors**

S Budhdeo had a loan during the year. The balance at 31 December 2010 was £110,227 (1 June 2010 - £-), £110,227 was advanced during the period. During the period, interest of £3,560 (31.05.2010: £Nil) was charged by the company at the HMRC official rate of interest on the above loan.

6 **Ultimate parent company**

At the balance sheet date, the company was a subsidiary of another company, Dispensary Holdings Limited, a company registered in England and Wales.

