

Registered Number 06234565

Leyton Orient Dispensary Limited

Abbreviated Accounts

31 May 2008

Leyton Orient Dispensary Limited

Registered Number 06234565

Company Information

Registered Office:

Westbury House
23-25 Bridge Street
Pinner
Middlesex
HA5 3HR

Leyton Orient Dispensary Limited

Registered Number 06234565

Balance Sheet as at 31 May 2008

	Notes	2008 £	£	
Fixed assets				
Tangible	2		40,197	
			<u>40,197</u>	-
Current assets				
Stocks		58,600		
Debtors		234,169		
Cash at bank and in hand		1,762		
Total current assets		<u>294,531</u>		-
Creditors: amounts falling due within one year		(225,328)		
Net current assets (liabilities)			69,203	
Total assets less current liabilities			<u>109,400</u>	-
Creditors: amounts falling due after more than one year	3	(226,909)		
Total net assets (liabilities)			<u>(117,509)</u>	-
Capital and reserves				
Called up share capital	4		100	
Profit and loss account			(117,609)	
Shareholders funds			<u>(117,509)</u>	-

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- a. For the year ending 31 May 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 05 May 2009

And signed on their behalf by:
A S Hundal, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 May 2008

1 Accounting policies

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis. The company has continued support from its main creditors. It also has continued support from its director & shareholders. The Director therefore considers that it is appropriate to prepare financial statements on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents sales of goods and services, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	0% Straight line over the lease term
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 Tangible fixed assets

		Total £
Cost		
additions	-	44,738
At 31 May 2008	-	<u>44,738</u>
Depreciation		
Charge for year	-	4,541
At 31 May 2008	-	<u>4,541</u>
Net Book Value		
At 31 May 2008	-	<u>40,197</u>

3 Creditors: amounts falling due after more than one year

	2008 £
Bank loans and overdrafts	226,909
	<u>226,909</u>

	2008
	£
Secured Debts	291,935

4 Share capital

	2008
	£
Authorised share capital:	
1000 Ordinary shares of £1 each	1,000
Allotted, called up and fully paid:	
100 Ordinary shares of £1 each	100

Ordinary shares issued in the year:

100 Ordinary shares of £1 each were issued in the year with a nominal value of £100, for a consideration of £100

5 Transactions with directors

a) During the period, following transactions subsisted with a company, Hundal Corp. Limited, a company in which the director, A S Hundal was a director and shareholder:-i) At the balance sheet date, included within Other Debtors on the balance sheet was a balance of £145,657 owed to the company by Hundal Corp. Limited. Included within this amount owed by Hundal Corp. Limited was an amount of £37,215 paid by the company to the Director, A S Hundal on behalf of Hundal Corp. Limited.ii) At the balance sheet date, the lease of the commercial premises from which the company was trading was held in the name of Hundal Corp. Limited and the Director, A S Hundal and his brother, Dr K S Hundal were guarantors to the lease. The lease was for a period of 20 years commencing in July 2007 and an amount of £35,076 has been charged as rent to the Profit & Loss Account for the period. Subsequent to the balance sheet date, the lease has been transferred in the name of the company.iii) During the period, a Motor Van bought by the company for £7,644 has been capitalised in the balance sheet, the legal title of which was held in the name of Hundal Corp. Limited. Subsequent to the balance sheet date, the legal title has been transferred to the company. b) At the balance sheet date, included within Other Debtors on the balance sheet was a balance of £14,950 owed to the company by Intecare Homecare Limited. Intecare Homecare Limited was a subsidiary of another company, Intecare Limited. The Director, A S Hundal was a Director of Intecare Homecare Limited and Director and shareholder of Intecare Limited at the balance sheet date.

6 Ultimate parent company

At the balance sheet date, the company was a 100% subsidiary of another company, Hundal Holdings Limited, a company registered in England and Wales.