REGISTERED NUMBER: 06233939 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 May 2013

for

SIBIU VENTURES LIMITED

Contents of the Abbreviated Accounts
for the Year Ended 31 May 2013

SIBIU VENTURES LIMITED

Company Information
for the Year Ended 31 May 2013

DIRECTORS:	Mr D E Walker Mrs S I Walker
SECRETARY:	Mr D E Walker
REGISTERED OFFICE:	5 Park Court Pyrford Road West Byfleet Surrey KT14 6SD
REGISTERED NUMBER:	06233939 (England and Wales)
ACCOUNTANTS:	Gibson Hewitt LLP 5 Park Court Pyrford Road West Byfleet Surrey KT14 6SD

SIBIU VENTURES LIMITED (REGISTERED NUMBER: 06233939)

Abbreviated Balance Sheet
31 May 2013

	Notes	31.5.13 £	£	31.5.12 £	£
FIXED ASSETS					
Tangible assets	2		-		-
Investments	3		-		162
			-		162
CURRENT ASSETS					
Debtors	4	**15,000**		14,644	
Cash at bank		**101,001**		18,642	
		116,001		33,286	
CREDITORS					
Amounts falling due within one year		**37,706**		22,401	
NET CURRENT ASSETS			**78,295**		10,885
TOTAL ASSETS LESS CURRENT LIABILITIES			**78,295**		11,047
CAPITAL AND RESERVES					
Called up share capital	5		**2**		2
Profit and loss account			**78,293**		11,045
SHAREHOLDERS' FUNDS			**78,295**		11,047

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 September 2013 and were signed on its behalf by:

Mr D E Walker - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2013

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover reflects the value of services provided to customers during the year (net of VAT). Revenue is recognised by reference to the time expended.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	
and 31 May 2013	1,652
DEPRECIATION	
At 1 June 2012	
and 31 May 2013	1,652
NET BOOK VALUE	
At 31 May 2013	-
At 31 May 2012	-

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 June 2012	162
Disposals	(162)
At 31 May 2013	-
NET BOOK VALUE	
At 31 May 2013	-
At 31 May 2012	162

continued...

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2013

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.13	31.5.12
	£	£
Trade debtors	-	18,780
Provision for bad debt	-	(18,780)

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.13	31.5.12
			£	£
2	Ordinary	£1	2	2