

THE COMPANIES ACT 2006
COMPANY LIMITED BY SHARES
PRINT OF RESOLUTIONS OF THE SHAREHOLDER
of
LEEDS UNITED FOOTBALL CLUB LIMITED
(the "Company")

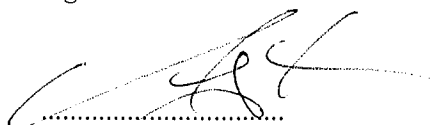
On 31 December 2020, the Company's shareholders duly passed resolutions 1 and 2 as ordinary resolutions and resolutions 3 and 4 as special resolutions:

1. **THAT** in accordance with section 551 of the Act, the directors of the Company be and are hereby generally and unconditionally authorised to issue shares in the capital of the Company or grant rights to subscribe for or to convert any security into shares in the Company up to an aggregate nominal amount of £5,042,754 provided that this authority shall, unless renewed, varied or revoked by the Company, expire on the fifth anniversary of the passing of these Resolutions.

This authority is in addition to all previous authorities conferred on the directors in accordance with section 551 of the Act.

2. **THAT**, subject to the passing of Resolution 4 below and the relevant transfer occurring, 5,810,129 A ordinary shares of £1.00 each in the share capital of the Company held by 49ers Enterprises Leeds II SPV, L.P. be and are hereby converted into, and re-designated as, 5,810,129 A1 ordinary shares of £1.00 each in the capital of the Company, having the rights set out in the New Articles (as defined below).
3. **THAT**, subject to the passing of Resolution 1 above and in accordance with section 570 of the Act, the directors of the Company be generally empowered to allot equity securities (as defined in section 560 of the Act) as if section 561(1) of the Act (and any other rights of pre-emption) did not apply to such allotment, provided that this power shall:
 - 2.1 be limited to the allotment of equity securities up to an aggregate nominal amount of £5,042,754;
 - 2.2 expire five years after the passing of this Resolution (unless renewed, varied or revoked by the Company prior to that date).
4. **THAT**, subject to the passing of Resolution 1 above, new Articles of Association in the form attached to these resolutions (the "**New Articles**") are approved and adopted as the articles of association of the Company in substitution for and to the entire exclusion of the existing articles of association.

Signed:



DIRECTOR