
NATURALLY CONCERNED (FOR ALISON) LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MAY 2018



NATURALLY CONCERNED (FOR ALISON) LIMITED
REGISTERED NUMBER: 06233652

BALANCE SHEET
AS AT 31 MAY 2018

	Note	2018 £	2017 £
Fixed assets			
Intangible assets	4	1,035	2,070
Tangible assets	5	1,362	1,075
		<u>2,397</u>	<u>3,145</u>
Current assets			
Stocks	6	3,703	3,723
Debtors: amounts falling due within one year	7	287	-
Cash at bank and in hand	8	1,951	4,200
		<u>5,941</u>	<u>7,923</u>
Creditors: amounts falling due within one year	9	(10,518)	(9,337)
Net current liabilities		<u>(4,577)</u>	<u>(1,414)</u>
Total assets less current liabilities		<u>(2,180)</u>	<u>1,731</u>
Net (liabilities)/assets		<u>(2,180)</u>	<u>1,731</u>
Capital and reserves			
Called up share capital		30	30
Profit and loss account		(2,210)	1,701
		<u>(2,180)</u>	<u>1,731</u>

NATURALLY CONCERNED (FOR ALISON) LIMITED
REGISTERED NUMBER: 06233652

BALANCE SHEET (CONTINUED)
AS AT 31 MAY 2018

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 11 February 2019.



Mr R Ball
Director

The notes on pages 3 to 8 form part of these financial statements.

NATURALLY CONCERNED (FOR ALISON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

1. General information

Naturally Concerned (For Alison) Limited is a company limited by shares, incorporated in England and Wales and domiciled in England.

The registered office is 27 Newman Way, Rednal, Birmingham, B45 9LU and the registered number is 06233652.

The principal activity of the company during the year was the provision of advisory services to promote animal conservation, travel, the environment and theatre.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are presented in Sterling, which is considered to be the functional currency of the company, and are rounded to the nearest £1.

2.2 Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

2.3 Finance costs

Finance costs are charged to the Statement of comprehensive income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.4 Taxation

Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

2.5 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

NATURALLY CONCERNED (FOR ALISON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

2. Accounting policies (continued)

2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Computer equipment	-	25%
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of comprehensive income.

2.7 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.8 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.9 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.10 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.11 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of

NATURALLY CONCERNED (FOR ALISON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

2. Accounting policies (continued)

2.11 Financial instruments (continued)

financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of comprehensive income.

Financial assets and liabilities are offset and the net amount reported in the Balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. Employees

The company has no employees other than the directors, who did not receive any remuneration (2017 - £NIL).

NATURALLY CONCERNED (FOR ALISON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018

4. Intangible assets

	Franchise £
Cost	
At 1 June 2017	10,350
At 31 May 2018	<u>10,350</u>
Amortisation	
At 1 June 2017	8,280
Charge for the year	1,035
At 31 May 2018	<u>9,315</u>
Net book value	
At 31 May 2018	<u>1,035</u>
At 31 May 2017	<u>2,070</u>

NATURALLY CONCERNED (FOR ALISON) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

5. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 June 2017	2,289
Additions	740
At 31 May 2018	<u>3,029</u>
Depreciation	
At 1 June 2017	1,213
Charge for the year on owned assets	454
At 31 May 2018	<u>1,667</u>
Net book value	
At 31 May 2018	<u><u>1,362</u></u>
At 31 May 2017	<u><u>1,076</u></u>

6. Stocks

	2018 £	2017 £
Finished goods and goods for resale	<u><u>3,703</u></u>	<u><u>3,723</u></u>

7. Debtors

	2018 £	2017 £
Other debtors	<u><u>287</u></u>	<u><u>-</u></u>

NATURALLY CONCERNED (FOR ALISON) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

8. Cash and cash equivalents

	2018	2017
	£	£
Cash at bank and in hand	1,951	4,200

9. Creditors: Amounts falling due within one year

	2018	2017
	£	£
Corporation tax	-	286
Other creditors	9,328	7,321
Accruals and deferred income	1,190	1,730
	10,518	9,337

10. Financial instruments

	2018	2017
	£	£
Financial assets		
Financial assets measured at fair value through profit or loss	1,951	4,200

Financial assets measured at fair value through profit or loss consist wholly of cash held at bank and in hand.

11. Related party transactions

The company is controlled by Mr R Ball, Ms N Ball and Mr G Moss by virtue of their shareholdings.

At the balance sheet date the company owed Mr R Ball £8,960 (2017: £7,321).

No other transactions with related parties were undertaken such as are required to be disclosed under FRS 102.