Registered number: 6233418

ACADEMIC CONFERENCES AND PUBLISHING INTERNATIONAL LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

Munro and Partners Chartered Accountants

Old Chambers
93-94 West Street
Farnham
Surrey
GU9 7EB

Academic Conferences and Publishing International Ltd
Financial Statements
For The Year Ended 31 December 2018

Contents

Academic Conferences and Publishing International Ltd
Balance Sheet
As at 31 December 2018

Registered number: 6233418

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible Assets	**4**		5,521		2,434
			5,521		2,434
CURRENT ASSETS					
Stocks	**5**	1,787		2,593	
Debtors	**6**	25,027		17,525	
Cash at bank and in hand		504,295		393,695	
		531,109		413,813	
Creditors: Amounts Falling Due Within One Year	**7**	(125,088)		(121,435)	
NET CURRENT ASSETS (LIABILITIES)			406,021		292,378
TOTAL ASSETS LESS CURRENT LIABILITIES			411,542		294,812
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(1,049)		(462)
NET ASSETS			410,493		294,350
CAPITAL AND RESERVES					
Called up share capital	**8**		400		400
Profit and Loss Account			410,093		293,950
SHAREHOLDERS' FUNDS			410,493		294,350

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Dan Remenyi

29/08/2019

The notes on pages 3 to 5 form part of these financial statements.

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% straight line
Computer Equipment	33.33% straight line

1.4. **Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. **Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences.

Deferred tax liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities. The measurement of deferred tax liabilities reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to settle the carrying amount of its liabilities.

Current or deferred tax for the year is recognised in profit or loss.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	14	15
	14	15

4. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 January 2018	500	4,964	5,464
Additions	-	4,345	4,345
As at 31 December 2018	500	9,309	9,809
Depreciation			
As at 1 January 2018	500	2,530	3,030
Provided during the period	-	1,258	1,258
As at 31 December 2018	500	3,788	4,288
Net Book Value			
As at 31 December 2018	-	5,521	5,521
As at 1 January 2018	-	2,434	2,434

5. Stocks

	2018	2017
	£	£
Inventory	1,787	2,593
	1,787	2,593

6. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	6,237	8,185
Prepayments and accrued income	18,790	9,340
	25,027	17,525

7. **Creditors: Amounts Falling Due Within One Year**

	2018	2017
	£	£
Trade creditors	5,111	1,951
Corporation tax	36,861	30,612
VAT	-	583
Short term loan	1,000	-
Credit card	2,033	9,966
Accruals and deferred income (Current liabilities - creditors < 1 year)	57,333	55,218
Directors' loan accounts	22,750	23,105
	125,088	121,435

8. **Share Capital**

	2018	2017
Allotted, Called up and fully paid	400	400

9. **Dividends**

	2018	2017
	£	£
On equity shares:		
Final dividend paid	43,500	31,500
	43,500	31,500

10. **General Information**

Academic Conferences and Publishing International Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 6233418. The registered office is 33 Wood Lane , Sonning Common , RG4 9SJ .