

**ACADEMIC CONFERENCES AND PUBLISHING INTERNATIONAL LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

Munro and Partners Chartered Accountants

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Academic Conferences and Publishing International Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2016

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Academic Conferences and Publishing International Ltd
Balance Sheet
As at 31 December 2016

Registered number: 6233418

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		1,470		1,959
			<u>1,470</u>		<u>1,959</u>
CURRENT ASSETS					
Stocks	7	3,534		2,066	
Debtors	8	39,991		31,733	
Cash at bank and in hand		239,482		214,525	
		<u>283,007</u>		<u>248,324</u>	
Creditors: Amounts Falling Due Within One Year	9	(87,768)		(148,471)	
		<u>(87,768)</u>		<u>(148,471)</u>	
NET CURRENT ASSETS (LIABILITIES)			195,239		99,853
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>196,709</u>		<u>101,812</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	10		(294)		(392)
			<u>(294)</u>		<u>(392)</u>
NET ASSETS			<u>196,415</u>		<u>101,420</u>
CAPITAL AND RESERVES					
Called up share capital	11		200		200
Profit and loss account			196,215		101,220
			<u>196,215</u>		<u>101,220</u>
SHAREHOLDERS' FUNDS			<u>196,415</u>		<u>101,420</u>

Academic Conferences and Publishing International Ltd
Balance Sheet (continued)
As at 31 December 2016

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Dan Remenyi

27/08/2017

The notes on pages 4 to 7 form part of these financial statements.

Academic Conferences and Publishing International Ltd
Statement of Changes in Equity
For The Year Ended 31 December 2016

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 January 2015	200	108,409	108,609
Profit for the year and total comprehensive income	-	124,311	124,311
Dividends paid	-	(131,500)	(131,500)
As at 31 December 2015 and 1 January 2016	200	101,220	101,420
Profit for the year and total comprehensive income	-	126,995	126,995
Dividends paid	-	(32,000)	(32,000)
As at 31 December 2016	200	196,215	196,415

Academic Conferences and Publishing International Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 December 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% straight line
Computer Equipment	33% straight line

1.4. Stocks and Work in Progress

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2016	2015
	£	£
Wages and salaries	129,882	145,483
Social security costs	6,074	7,039
	<u>135,956</u>	<u>152,522</u>

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2016	2015
Office and administration	12	12
	<u>12</u>	<u>12</u>

Academic Conferences and Publishing International Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

6. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 January 2016	500	8,071	8,571
Additions	-	966	966
As at 31 December 2016	<u>500</u>	<u>9,037</u>	<u>9,537</u>
Depreciation			
As at 1 January 2016	364	6,248	6,612
Provided during the period	100	1,355	1,455
As at 31 December 2016	<u>464</u>	<u>7,603</u>	<u>8,067</u>
Net Book Value			
As at 31 December 2016	<u>36</u>	<u>1,434</u>	<u>1,470</u>
As at 1 January 2016	<u>136</u>	<u>1,823</u>	<u>1,959</u>

7. Stocks

	2016	2015
	£	£
Inventory	3,534	2,066
	<u>3,534</u>	<u>2,066</u>

8. Debtors

	2016	2015
	£	£
Due within one year		
Trade debtors	11,071	23,957
Prepayments and accrued income	14,545	7,776
Directors' loan accounts	14,375	-
	<u>39,991</u>	<u>31,733</u>

9. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Trade creditors	6,675	6,630
Corporation tax	31,847	31,492
Accruals and deferred income (Current liabilities - creditors < 1 year)	49,246	29,935
Directors' loan accounts	-	80,414
	<u>87,768</u>	<u>148,471</u>

Academic Conferences and Publishing International Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

10. Deferred Taxation

	2016	2015
	£	£
As at 1 January 2016	392	807
Deferred taxation	(98)	(415)
	<u>294</u>	<u>392</u>

The provision for deferred taxation is made up of accelerated capital allowances

11. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.00	200	200	200

12. Other Commitments

At the end of the period the company had annual commitments under non-cancellable operating leases as follows:

	Land and buildings	
	2016	2015
	£	£
Leases due to expire		
Within 1 year	12,000	12,000
Between 1 and 5 years	12,419	24,419
	<u>24,419</u>	<u>36,419</u>

13. Transactions With and Loans to Directors

Included within Debtors is the following loan to a director:

	As at 1 January 2016	Amounts advanced	Amounts repaid	As at 31 December 2016
	£	£	£	£
Mrs Susan Remenyi	-	-	-	-
Mr Dan Remenyi	-	14,375	-	14,375

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

	2016	2015
	£	£
Mr Dan Remenyi	12,000	65,750
Mrs Susan Remenyi	20,000	65,750

Academic Conferences and Publishing International Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

14. Dividends

	2016	2015
	£	£
On equity shares:		
Final dividend paid	32,000	131,500
	<u>32,000</u>	<u>131,500</u>

15. Related Party Transactions

Dan Remenyi

Director

Loan from the company of £14,375 (2015 £nil)

16. Ultimate Controlling Party

The company's ultimate controlling parties are Daniel and Sue Remenyi by virtue of their ownership of 100% of the issued share capital in the company.

17. General Information

Academic Conferences and Publishing International Ltd Registered number 6233418 is a limited by shares company incorporated in England & Wales. The Registered Office is 33 Wood Lane , Sonning Common , RG4 9SJ .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.