

GWD CONSTRUCTION SERVICES LIMITED

UNAUDITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2010

Registered number: 6233187

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GWD CONSTRUCTION SERVICES LIMITED

COMPANY INFORMATION

DIRECTOR	Mr G Douglas
COMPANY SECRETARY	Mrs S Douglas
COMPANY NUMBER	6233187
REGISTERED OFFICE	13 Alnwick Grove Stockton on Tees TS20 1NW
ACCOUNTANTS	Horwath Clark Whitehill (North East) LLP Chartered Accountants Oakland House 40 Victoria Road HARTLEPOOL TS26 8DD

GWD CONSTRUCTION SERVICES LIMITED

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GWD CONSTRUCTION SERVICES LIMITED

**DIRECTOR'S REPORT
FOR THE PERIOD ENDED 31 MARCH 2010**

The director presents his report and the financial statements for the period ended 31 March 2010

PRINCIPAL ACTIVITIES

The company's principal activity during the period was that of construction management services


DIRECTOR

The director who served during the period was

Mr G Douglas

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on X 20th May 2010 and signed on its behalf

X 

Mr G Douglas
Director

GWD CONSTRUCTION SERVICES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF GWD CONSTRUCTION SERVICES LIMITED

In accordance with our engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Horwath CW

HORWATH CLARK WHITEHILL (NORTH EAST) LLP

Chartered Accountants

HARTLEPOOL

Date 7 June 2010

GWD CONSTRUCTION SERVICES LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2010**

	Note	2010 £	2009 £
TURNOVER	1	61,840	89,996
Administrative expenses		(24,187)	(32,710)
Other operating income		75	100
		<hr/>	<hr/>
OPERATING PROFIT	2	37,728	57,386
Interest receivable		8	58
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		37,736	57,444
Tax on profit on ordinary activities	4	(7,946)	(12,133)
		<hr/>	<hr/>
PROFIT FOR THE FINANCIAL YEAR	9	29,790	45,311
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 5 to 7 form part of these financial statements

GWD CONSTRUCTION SERVICES LIMITED
REGISTERED NUMBER: 6233187

BALANCE SHEET
AS AT 31 MARCH 2010

	Note	£	2010 £	£	2009 £
FIXED ASSETS					
Tangible fixed assets	5		365		-
CURRENT ASSETS					
Debtors	6	-		432	
Cash at bank		13,714		24,206	
		<u>13,714</u>		<u>24,638</u>	
CREDITORS · amounts falling due within one year	7	(8,939)		(15,953)	
NET CURRENT ASSETS			<u>4,775</u>		<u>8,685</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,140</u>		<u>8,685</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account	9		5,040		8,585
SHAREHOLDERS' FUNDS			<u>5,140</u>		<u>8,685</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2010 and of its profit for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

X 20th May 2010 X

Mr G Douglas
 Director

X G W Douglas X

The notes on pages 5 to 7 form part of these financial statements

GWD CONSTRUCTION SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied, exclusive of Value Added Tax

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Computer equipment - over 3 years straight line

2. OPERATING PROFIT

The operating profit is stated after charging

	2010 £	2009 £
Depreciation of tangible fixed assets - owned by the company	73	-

3. DIRECTOR'S REMUNERATION

	2010 £	2009 £
Aggregate emoluments	5,000	6,000

4. TAXATION

	2010 £	2009 £
UK corporation tax charge on profit for the period	7,946	12,133

There were no factors that affected the tax charge for the period which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 21% (2009 - 21%)

GWD CONSTRUCTION SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2010**

5. TANGIBLE FIXED ASSETS

	Computer equipment £
Cost	
At 1 April 2009	-
Additions	438
	<u>438</u>
At 31 March 2010	<u>438</u>
Depreciation	
At 1 April 2009	-
Charge for the period	73
	<u>73</u>
At 31 March 2010	<u>73</u>
Net book value	
At 31 March 2010	365
	<u><u>365</u></u>
At 31 March 2009	<u><u>-</u></u>

6 DEBTORS

	2010 £	2009 £
Other debtors	-	432
	<u><u>-</u></u>	<u><u>432</u></u>

**7. CREDITORS:
Amounts falling due within one year**

	2010 £	2009 £
Corporation tax	7,946	12,133
Social security and other taxes	68	2,900
Other creditors	925	920
	<u><u>8,939</u></u>	<u><u>15,953</u></u>

8. SHARE CAPITAL

	2010 £	2009 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u><u>100</u></u>	<u><u>100</u></u>

GWD CONSTRUCTION SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2010**

8 SHARE CAPITAL (continued)

9 RESERVES

	Profit and loss account £
At 1 April 2009	8,585
Profit for the period	29,790
Dividends Equity capital	(33,335)
	<hr/>
At 31 March 2010	5,040
	<hr/>

10. DIVIDENDS

	2010 £	2009 £
Dividends paid on equity capital	<u>33,335</u>	<u>35,097</u>

11. CONTROL AND TRANSACTIONS WITH THE DIRECTOR

The company is controlled by Mr G Douglas, the director

During the year dividends of £32,602 were paid to the director and his wife

12. ACCOUNTING PERIOD

The company changed its year end from 31 May to 31 March The financial statements are for a ten month period