

## COMPANIES HOUSE

## GWD CONSTRUCTION SERVICES LIMITED

UNAUDITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2009

Registered number: 6233187

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COMPANIES HOUSE

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**GWD CONSTRUCTION SERVICES LIMITED**

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**COMPANY INFORMATION**

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<b>DIRECTOR</b>	Mr G Douglas
<b>COMPANY SECRETARY</b>	Mrs S Douglas
<b>COMPANY NUMBER</b>	6233187
<b>REGISTERED OFFICE</b>	13 Alnwick Grove Stockton on Tees TS20 1NW
<b>ACCOUNTANTS</b>	Horwath Clark Whitehill (North East) LLP Chartered Accountants Oakland House 40 Victoria Road HARTLEPOOL TS26 8DD

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**GWD CONSTRUCTION SERVICES LIMITED**

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**GWD CONSTRUCTION SERVICES LIMITED**

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**DIRECTOR'S REPORT  
FOR THE YEAR ENDED 31 MAY 2009**

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The director presents his report and the financial statements for the year ended 31 May 2009.

**PRINCIPAL ACTIVITIES**

The company's principal activity during the year was that of construction management services.

**DIRECTOR**

The director who served during the year was:

Mr G Douglas

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on *X 4<sup>th</sup> December 2009 X* and signed on its behalf.

*X G Douglas X 04-12-09*

**Mr G Douglas**  
Director

## GWD CONSTRUCTION SERVICES LIMITED

### ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF GWD CONSTRUCTION SERVICES LIMITED

In accordance with our engagement letter dated 19 November 2008, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 May 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Horwath Clark Whitehill (North East) LLP

HORWATH CLARK WHITEHILL (NORTH EAST) LLP

Chartered Accountants

HARTLEPOOL

22 December 2009

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**GWD CONSTRUCTION SERVICES LIMITED**

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**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MAY 2009**

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	Note	2009 £	2008 £
<b>TURNOVER</b>	1	89,996	75,477
Administrative expenses		(32,710)	(26,820)
Other operating income		100	-
		<hr/>	<hr/>
<b>OPERATING PROFIT</b>		57,386	48,657
Interest receivable		58	-
		<hr/>	<hr/>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		57,444	48,657
Tax on profit on ordinary activities	3	(12,133)	(9,860)
		<hr/>	<hr/>
<b>PROFIT FOR THE FINANCIAL YEAR/PERIOD</b>	7	45,311	38,797
		<hr/>	<hr/>

The notes on pages 5 to 7 form part of these financial statements.

**GWD CONSTRUCTION SERVICES LIMITED**  
**REGISTERED NUMBER: 6233187**

**BALANCE SHEET**  
**AS AT 31 MAY 2009**

	Note	£	2009 £	£	2008 £
<b>CURRENT ASSETS</b>					
Debtors	4	432		7,804	
Cash at bank		24,206		527	
		<u>24,638</u>		<u>8,331</u>	
<b>CREDITORS: amounts falling due within one year</b>	5	<b>(15,953)</b>		<b>(9,860)</b>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<b>8,685</b>		<b>(1,529)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>8,685</b>		<b>(1,529)</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Profit and loss account	7		8,585		(1,629)
<b>SHAREHOLDERS' FUNDS/(DEFICIT)</b>			<b>8,685</b>		<b>(1,529)</b>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2009 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

X 04<sup>th</sup> December 2009

X G. W. Douglas

**Mr G Douglas**  
Director

The notes on pages 5 to 7 form part of these financial statements.

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**GWD CONSTRUCTION SERVICES LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2009**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of services supplied, exclusive of Value Added Tax.

**2. DIRECTOR'S REMUNERATION**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Aggregate emoluments	<b>6,000</b>	<b>6,500</b>

**3. TAXATION**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
UK corporation tax charge on profit for the year/period	<b>12,133</b>	<b>9,860</b>

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 21% (2008 - 20/21%).

**4. DEBTORS**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	7,469
Other debtors	<b>432</b>	<b>335</b>
	<b>432</b>	<b>7,804</b>

**GWD CONSTRUCTION SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2009**

**5. CREDITORS:**

**Amounts falling due within one year**

	2009 £	2008 £
Corporation tax	12,133	9,860
Social security and other taxes	2,900	-
Other creditors	920	-
	<u>15,953</u>	<u>9,860</u>

**6. SHARE CAPITAL**

	2009 £	2008 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**7. RESERVES**

	Profit and loss account £
At 1 June 2008	(1,629)
Profit for the year	45,311
Dividends: Equity capital	(35,097)
	<u>8,585</u>
At 31 May 2009	

**8. DIVIDENDS**

	2009 £	2008 £
Dividends paid on equity capital	<u>35,097</u>	<u>40,426</u>

**9. CONTROL AND TRANSACTIONS WITH DIRECTORS**

The company is controlled by Mr G Douglas, the director.

During the year dividends of £35,097 were paid to the director and his wife.

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**GWD CONSTRUCTION SERVICES LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2009**

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**10. PRIOR ACCOUNTING PERIOD.**

The prior periods financial statements were prepared from 1 May 2007, the date of incorporation to 31 March 2008.