

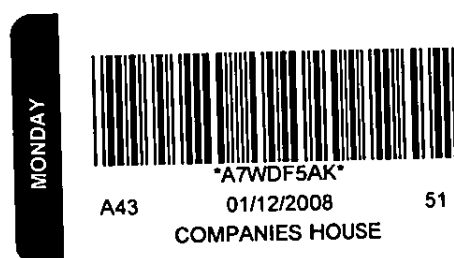
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GWD CONSTRUCTION SERVICES LIMITED

UNAUDITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MAY 2008



Registered number: 6233187

GWD CONSTRUCTION SERVICES LIMITED

COMPANY INFORMATION

DIRECTOR	Mr G Douglas
SECRETARY	Mrs S Douglas
COMPANY NUMBER	6233187
REGISTERED OFFICE	13 Alnwick Grove Stockton on Tees TS20 1NW
ACCOUNTANTS	Horwath Clark Whitehill (North East) LLP Chartered Accountants Oakland House 40 Victoria Road HARTLEPOOL TS26 8DD

GWD CONSTRUCTION SERVICES LIMITED

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GWD CONSTRUCTION SERVICES LIMITED

**DIRECTOR'S REPORT
FOR THE PERIOD ENDED 31 MAY 2008**

The director presents his report and the financial statements for the period ended 31 May 2008.

PRINCIPAL ACTIVITIES

The company's principal activity during the year was that of construction management services. The company was incorporated 1 May 2007 and commenced trading 19 May 2007.

DIRECTOR

The director who served during the period were:

Mr G Douglas (appointed 3 June 2007)
LCI Secretaries Limited (resigned 3 June 2007)

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on *22nd November 2008* and signed on its behalf.



Mr G Douglas
Director

**ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE
UNAUDITED FINANCIAL STATEMENTS OF GWD CONSTRUCTION SERVICES LIMITED**

In accordance with the engagement letter dated 19 November 2008, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 May 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Horwath Clark Whitehill (North East) LLP

HORWATH CLARK WHITEHILL (NORTH EAST) LLP

Chartered Accountants

HARTLEPOOL

28 October 2008

GWD CONSTRUCTION SERVICES LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 MAY 2008**

	Note	2008 £
TURNOVER	1	75,477
Administrative expenses		(26,820)
		<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		48,657
Tax on profit on ordinary activities	3	(9,860)
		<hr/>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	7	38,797
		<hr/> <hr/>

The notes on pages 5 to 6 form part of these financial statements.

GWD CONSTRUCTION SERVICES LIMITED

**BALANCE SHEET
AS AT 31 MAY 2008**

	Note	£	2008 £
CURRENT ASSETS			
Debtors	4	7,804	
Cash at bank		527	
		<u>8,331</u>	
CREDITORS: amounts falling due within one year	5	<u>(9,860)</u>	
NET CURRENT LIABILITIES			<u>(1,529)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,529)</u>
CAPITAL AND RESERVES			
Called up share capital	6		100
Profit and loss account	7		<u>(1,629)</u>
SHAREHOLDERS' (DEFICIT)			<u>(1,529)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2008 and of its profit for the period then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

 22/11/08.

Mr G Douglas
Director

The notes on pages 5 to 6 form part of these financial statements.

GWD CONSTRUCTION SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MAY 2008

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied.

2. DIRECTOR'S REMUNERATION

	2008
	£
Aggregate emoluments	6,500

3. TAXATION

	2008
	£
UK corporation tax charge on profit for the period	9,860

4. DEBTORS

	2008
	£
Trade debtors	7,469
Other debtors	335
	7,804

5. CREDITORS: Amounts falling due within one year

	2008
	£
Corporation tax	9,860

GWD CONSTRUCTION SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2008**

6. SHARE CAPITAL

	2008 £
Authorised	
1,000 Ordinary shares of £1 each	1,000
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	100
100 ordinary £1 shares were issued at par during the period.	

7. RESERVES

	Profit and loss account £
Profit retained for the period	38,797
Dividends: Equity capital	(40,426)
At 31 May 2008	(1,629)

8. DIVIDENDS

	2008 £
Dividends paid on equity capital	40,426

9. CONTROL AND TRANSACTIONS WITH DIRECTORS

The company is controlled by Mr G Douglas, the director.

10. ACCOUNTING PERIOD.

The accounts are prepared from 1 May 2007, the date of incorporation to 31 March 2008.

11. ILLEGAL DIVIDENDS

The company has made a distribution in contravention of section 263 of the Companies Act 1985 in that dividends have been paid in excess of profits available for distribution. The shareholders will repay these excess dividends in the event that subsequent profits do not return the profit and loss account balance to credit. In these circumstances no provision has been made for the repayment of £1,629 which would be required to correct this position. The effect on the balance sheet would be to increase debtors by £1,629 and reduce the deficit on the profit and loss account to nil.