

REGISTERED NUMBER: 06232847 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 May 2018

for

David Hughes Denture Studio Ltd

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for the Year Ended 31 May 2018

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David Hughes Denture Studio Ltd

Company Information
for the Year Ended 31 May 2018

DIRECTOR: Mr D Hughes

REGISTERED OFFICE: 57a Uttoxeter Old Road
Derby
Derbyshire
DE1 1NG

REGISTERED NUMBER: 06232847 (England and Wales)

ACCOUNTANTS: A Butler & Co
12 Darley Abbey Mills
Darley Abbey
Derby
Derbyshire
DE22 1DZ

Balance Sheet
31 May 2018

	Notes	31.5.18 £	£	31.5.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>673</u>		<u>897</u>
			673		897
CURRENT ASSETS					
Stocks		960		1,000	
Debtors	6	526		-	
Cash at bank		<u>20,548</u>		<u>19,712</u>	
		22,034		20,712	
CREDITORS					
Amounts falling due within one year	7	<u>7,318</u>		<u>10,781</u>	
NET CURRENT ASSETS			<u>14,716</u>		<u>9,931</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,389</u>		<u>10,828</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>15,387</u>		<u>10,826</u>
SHAREHOLDERS' FUNDS			<u>15,389</u>		<u>10,828</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 May 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 October 2018 and were signed by:

Mr D Hughes - Director

Notes to the Financial Statements
for the Year Ended 31 May 2018

1. STATUTORY INFORMATION

David Hughes Denture Studio Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 June 2017	
and 31 May 2018	110,000
AMORTISATION	
At 1 June 2017	
and 31 May 2018	110,000
NET BOOK VALUE	
At 31 May 2018	-
At 31 May 2017	-

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 June 2017 and 31 May 2018	<u>3,515</u>	<u>743</u>	<u>1,208</u>	<u>5,466</u>
DEPRECIATION				
At 1 June 2017	2,892	666	1,011	4,569
Charge for year	<u>156</u>	<u>19</u>	<u>49</u>	<u>224</u>
At 31 May 2018	<u>3,048</u>	<u>685</u>	<u>1,060</u>	<u>4,793</u>
NET BOOK VALUE				
At 31 May 2018	<u>467</u>	<u>58</u>	<u>148</u>	<u>673</u>
At 31 May 2017	<u>623</u>	<u>77</u>	<u>197</u>	<u>897</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.18	31.5.17
	£	£
Prepayments	<u>526</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.18	31.5.17
	£	£
Trade creditors	760	700
Corporation Tax	4,641	5,653
Directors' loan accounts	165	3,133
Accrued expenses	<u>1,752</u>	<u>1,295</u>
	<u>7,318</u>	<u>10,781</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.