

Ward Cole Holdings Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 November 2020



Ward Cole Holdings Limited

Contents

Balance Sheet

1

Notes to the Unaudited Financial Statements

2 to 4

Ward Cole Holdings Limited

(Registration number: 06231845)

Balance Sheet as at 30 November 2020

	Note	2020 £	2019 £
Fixed assets			
Investments	3	524,100	524,100
Creditors: Amounts falling due within one year	4	<u>(504,684)</u>	<u>(504,684)</u>
Net assets		<u>19,416</u>	<u>19,416</u>
Capital and reserves			
Called up share capital		500	500
Profit and loss account		<u>18,916</u>	<u>18,916</u>
Shareholders' funds		<u>19,416</u>	<u>19,416</u>

For the financial year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

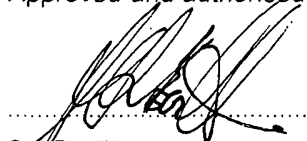
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 12 May 2021 and signed on its behalf by:


S J Bovill
Director

Ward Cole Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2020

1 General information

The company is a private company limited by share capital incorporated in United Kingdom and the company registration number is 06231845.

The address of its registered office is:

Fosse House
Roman Wharf
Lincoln
LN1 1SR

These financial statements were authorised for issue by the Board on 12 May 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements cover the individual entity only.

The financial statements are presented in sterling which is the functional currency of the company, and rounded to the nearest £1.

Group accounts not prepared

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

Going concern

Specifically in connection with the current economic climate, the directors have considered the impact of COVID-19 on the business and they are satisfied that the company has sufficient financial headroom to continue trading for at least the next twelve months. For this reason the financial statements have been prepared on a going concern basis.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

3 Investments

	2020	2019
	£	£
Investments in subsidiaries	<u>524,100</u>	<u>524,100</u>

Ward Cole Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2020

Subsidiaries	£
Cost or valuation	
At 1 December 2019	524,100
Provision	
Carrying amount	
At 30 November 2020	524,100
At 30 November 2019	524,100

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2020	2019
Subsidiary undertakings				
Ward Cole Limited	Fosse House Roman Wharf Lincoln LN1 1SR England	Ordinary	100%	100%

Subsidiary undertakings

Ward Cole Limited

The principal activity of Ward Cole Limited is Civil and structural engineering.

4 Creditors

Creditors: amounts falling due within one year

	Note	2020 £	2019 £
Due within one year			
Amounts owed to group undertakings and undertakings in which the company has a participating interest	5	344,889	338,709
Other creditors		159,795	165,975
		<u>504,684</u>	<u>504,684</u>

Ward Cole Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2020

5 Related party transactions

Other transactions with directors

Dividends paid during the year to directors was £88,484 (2019: £90,146)

Summary of transactions with all subsidiaries

Ward Cole Limited

The company has taken advantage of the exemption in section 33 of FRS102 'Related Party Disclosures' from disclosing transactions with other members of the group in which any subsidiary which is a party to the transaction is wholly owned by the group.